

UNITED NATIONS



NACIONES UNIDAS

NATIONS UNIES

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

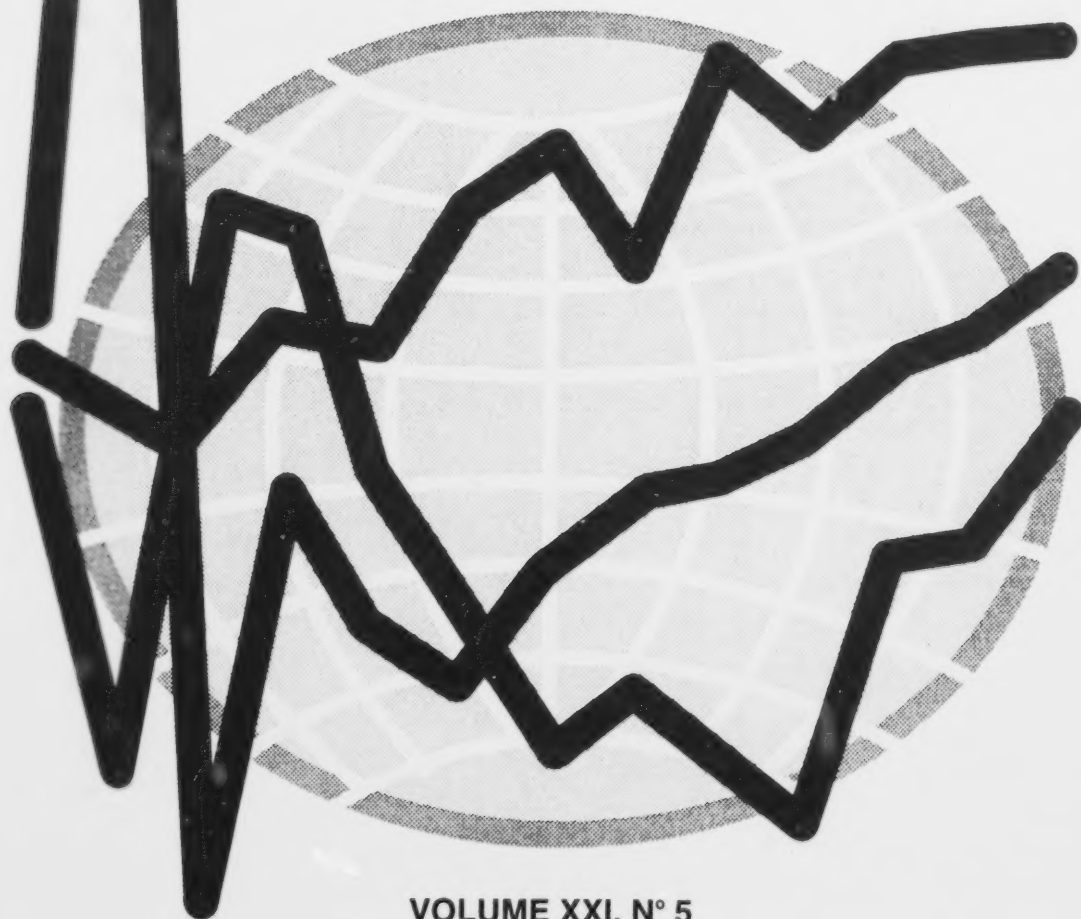
MONTHLY COMMODITY PRICE BULLETIN

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

BOLETÍN MENSUAL DE PRECIOS DE PRODUCTOS BÁSICOS



VOLUME XXI, N° 5

**MAY – MAI
2001**

UNCTAD CNUCED

**Monthly commodity
price bulletin**

**Bulletin mensuel des prix
des produits de base**

**Boletín mensual de precios
de productos básicos**

VOLUME XXI, No 5

MAY

MAI

MAYO

2001

Monthly and annual price series
Séries des prix mensuels et annuels
Series de precios mensuales y anuales

MONTHLY COMMODITY PRICE BULLETIN

The *Monthly Commodity Price Bulletin* is prepared by the Central Statistics Section of UNCTAD. The annual subscription also includes the occasional publication of a supplement.

All data published in the *Monthly Commodity Price Bulletin* may be freely quoted, provided that appropriate acknowledgment of the source is given.

BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

Le *Bulletin mensuel des prix des produits de base* est préparé par la Section centrale de statistique de la CNUCED. Le bulletin peut s'obtenir par abonnement; celui-ci comprend également un supplément publié occasionnellement.

Les données publiées dans le *Bulletin* peuvent être citées ou reproduites, à condition que soit faite mention de leur source.

BOLETIN MENSUAL DE PRECIOS DE PRODUCTOS BASICOS

El *Boletín mensual de precios de productos básicos*, preparado por la Sección Central de Estadística de la UNCTAD, puede obtenerse por una suscripción anual que incluye los suplementos que publiquen ocasionalmente.

Todos los datos publicados en el *Boletín* pueden citarse libremente, siempre que se mencione su procedencia.

ISSN 0251-6438

NOTE

The historical series of monthly and annual average prices covering the period 1960-1999 of all the commodities included in this bulletin, as well as the price indices in current and constant dollars of the three principal groups of commodities, were published in a *Supplement* (TD/B/CN.1/CPB/L.86/Add.1) in November 2000.

NOTE

Les séries rétrospectives des prix moyens mensuels et annuels couvrant la période 1960-1999 de tous les produits de base inclus dans ce bulletin, ainsi que les indices des prix en dollars courants et constants des trois principaux groupes de produits de base, ont été publiés dans un *Supplément* (TD/B/CN.1/CPB/L.86/Add.1) en novembre 2000.

NOTA

Las series retrospectivas de los precios medios mensuales y anuales, correspondientes al periodo 1960-1999, de todos los productos básicos incluidos en este boletín, como asimismo los índices de precios en dólares corrientes y constantes de los tres grupos principales de productos básicos se publicaron en un *Suplemento* (TD/B/CN.1/CPB/L.86/Add.1) en Noviembre 2000.

EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

- 'e' estimated figure - estimation - estimación
- 'r' revised figure - chiffre révisé - cifra revisada
- no quotation - pas de cotation - sin cotización
- . . not available - aucune donnée disponible - no se dispone de datos

The annual averages are calculated from figures shown.

Les moyennes annuelles sont calculées sur la base des chiffres montrés.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetables oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base de cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salva los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros vacunos, que se han calculado basándose en cotizaciones semanales.

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ALL FOOD													
1998	125	141	139	133	133	129	124	123	118	115	114	118	115
1999	101	115	108	103	100	100	98	94	97	99	99	101	100
2000	100	100	100	96	99	98	100	99	100	101	102	100	102
2001	101	105	105	100r	96								
* TROPICAL BEVERAGES AND FOOD													
1998	126	145	142	134	134	129	125	123	118	114	113	117	114
1999	103	116	109	104	100	100	100	96	99	101	101	104	102
2000	104	103	103	99	101	102	104	104	105	107	108	105	108
2001	107	111	112	106r	102								
- TROPICAL BEVERAGES													
1998	86	108	107	96	92	86	80	78	80	76	74	76	76
1999	68	75	72	71	68	70	68	62	61	60	65	72	74
2000	59	68	65	65	62	62	58	59	55	55	55	52	49
2001	50	50	51	50r	49								
- FOOD													
1998	144	161	157	152	153	149	145	144	136	132	131	136	132
1999	118	134	126	119	115	114	114	112	116	119	118	118	115
2000	125	119	120	114	119	120	125	124	128	130	132	129	135
2001	133	138	139	131	126								
* VEGETABLE OILSEEDS AND OILS													
1998	120	116	120	121	124	128	118	120	118	119	120	122	120
1999	92	114	104	96	101	98	88	77	83	87	85	84	82
2000	71	81	78	79	82	75	71	69	67	64	61	63	64
2001	60	62	59	61	60								
AGRICULTURAL RAW MATERIALS													
1998	116	117	119	116	117	118	117	117	113	115	118	114	111
1999	104	112	110	107	105	106	105	103	100	100	101	102	100
2000	103	100	103	101	101	101	103	107	107	105	104	103	105
2001	104	106	106	103	101								
MINERALS, ORES AND METALS													
1998	110	114	113	114	116	112	109	109	108	109	106	106	102
1999	108	99	99	99	103	105	102	109	111	116	115	117	119
2000	121	124	124	122	118	121	119	120	121	126	121	117	120
2001	117	120	119	116	114								
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
1998	120	131	129	126	126	123	119	118	115	113	113	114	111
1999	103	111	107	103	102	102	100	99	101	103	103	105	104
2000	105	106	106	103	103	104	105	105	106	108	107	104	107
2001	106	108	108	104r	101								
COMBINED INDEX IN TERMS OF SDR'S													
1998	90	99	97	95	95	93	91	90	88	84	81	83	81
1999	77	80	78	76	76	77	76	76	75	76	75	77	77
2000	81	78	77	78	78	80	80	81	82	84	84	82	84
2001	83	85	85	83r	81								

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WHEAT		ARGENTINA, TRIGO PAN, F.O.B										US DOLLARS / TONNE	
1998	119	125	121	121	123	125	120	115	109	110	114	127	116
1999	115	111	101	111	116	124	130	126	129	131	113	97	88
2000	120	100	125	102	110	124	125	123	128	123	132	128	116
2001	122	122	124	121	122								
WHEAT		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
1998	129	141	142	140	133	131	124	120	113	116	131	134	129
1999	115	127	117	119	117	114	113	109	117	118	113	110	107
2000	119	112	113	112	112	116	118	116	114	124	131	130	131
2001	132	136	131	131	132								
MAIZE		ARGENTINA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	-	-	-	-	-	-	-	-	-	-	-	-	-
1999	-	-	-	-	-	-	-	-	-	-	-	-	-
2000	-	-	-	-	-	-	-	-	-	-	-	-	-
2001	-	-	-	-	-	-	-	-	-	-	-	-	-
MAIZE		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	116.9	130.8	127.5	128.1	119.5	120.3	115.8	116.8	109.4	102.4	109.1	112.4	111.0
1999	110.5	111.9	111.5	109.9	110.6	111.1	112.1	108.6	112.9	112.5	110.7	107.7	106.8
2000	109.4	109.9	113.8	114.5	114.9	118.2	111.5	102.1	98.8	99.9	103.9	110.4	114.4
2001	117.0	118.8	116.0	116.6	116.5								
RICE		THAILAND, WHITE 5% BROKEN, F.O.E. BANGKOK										US DOLLARS / TONNE	
1998	306	294	297	295	311	319	331	323	323	322	298	270	283
1999	249	302	280	256	236	244	255	256	251	233	217	228	231
2000	204	247	243	229	217	199	198	191	187	178	187	185	184
2001	177	184	185	177	162								
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB.	
1998	8.96	11.55	10.72	10.27	9.69	9.23	8.10	8.64	8.48	7.23	7.46	8.06	8.08
1999	6.27	8.11	6.82	6.03	5.42	5.75	6.03	5.38	5.75	6.67	6.77	6.50	6.01
2000	8.18	5.61	5.29	5.14	6.02	6.91	8.37	9.63	10.44	10.03	10.75	9.93	10.02
2001	9.53	10.32	9.87	9.27	8.65e								
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
1998	78.3	82.9	82.1	81.7	81.7	80.4	77.5	75.9	76.1	75.0	74.3	75.6	76.3
1999	83.1	77.6	81.8	81.5	79.1	79.9	79.9	81.6	88.3	86.5	84.6	87.9	88.9
2000	87.8	88.2	89.1	90.5	90.1	90.9	88.1	86.9	86.4	82.7	82.9	89.7	88.2
2001	89.2	87.8	87.6	91.1r	90.1								
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
1998	21.63	19.25	20.25	18.00	26.50	23.50	27.25	25.50	17.75	19.00	18.25	24.50	19.80
1999	19.48	21.50	23.25	20.50	21.25	20.25	19.00	18.75	18.75	18.00	17.00	18.00	17.50
2000	19.03	22.35	24.75	19.00	21.75	18.75	18.75	14.00	15.75	19.25	17.25	16.75	20.00
2001	25.88	24.00	30.75	25.00	23.75								
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
1998	7105	6800	7567	7888	8319	8513	7150	6690	6362	6390	6684	6600	6300
1999	6825	7433	7317	7487e	7300	6868	6512	6367	6650	6750	6668	6538	6012
2000	4342	5875	5775	5244	5200	5110	4775	4100	3850	3433	2900	2788	3050
2001	3075	3250	3050	3000	3000e								
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
1998	189	249	230	212	188	187	182	176	168	167	166	174	174
1999	164	163	153	161	166	151	150	150	164	179	184	178	175
2000	200	185	193	199	198	204	196	183	186	207	204	210	231
2001	200	218	199	195	189								

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FISH MEAL		ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE	
1998	662	703	699	682	684	685	675	660	670	681	662	601	541
1999	392	500	454	406	348	337	345	355	371	382	399	401	412
2000	413	416	409	392	385	385	420	423	417	419	414	413	463
2001	456	480	464	443	436								
COFFEE		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	142.83	184.21	190.59	166.07	158.17	146.33	135.83	125.03	129.45	117.56	115.01	121.74	123.96
1999	116.45	123.07	116.92	117.05	114.02	123.95	121.45	107.05	105.28	97.77	103.69	126.76	140.35
2000	102.60	130.13	124.73	119.51	112.67	110.31	100.30	101.67	91.87	89.98	90.25	84.01	75.81
2001	76.81	75.33	76.70	76.94	78.25								
COFFEE		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y.(I.C.A.)										US CENTS / LB.	
1998	121.81	179.83	177.78	154.84	141.11	124.89	104.09	96.22	101.92	92.76	91.32	96.67	100.28
1999	88.83	99.43	91.72	88.90	86.14	96.29	91.69	78.13	76.67	70.43	78.74	98.41	109.47
2000	79.86	97.68	91.51	89.93	86.46	87.23	78.32	79.89	70.57	71.14	72.28	68.95	64.39
2001	60.08	62.38	62.50	60.35	55.11								
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	132.25	175.04	175.87	154.82	147.08	134.35	121.56	113.86	119.89	108.07	107.07	113.84	115.54
1999	101.54	110.99	103.24	103.23	99.69	109.10	104.21	90.85	87.64	81.06	92.22	112.74	123.56
2000	85.09	109.17	101.17	98.26	92.41	91.76	84.10	85.20	74.52	73.83	75.43	70.47	64.81
2001	65.89	64.98	67.00	65.88	65.68								
COFFEE		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	83.93	86.03	85.79	84.67	90.60	92.64	84.55	78.40	79.98	80.88	80.36	80.40	82.82
1999	67.64	81.65	77.68	72.70	68.89	68.28	66.20	62.28	63.80	60.44	59.25	64.10	66.40
2000	42.12	53.02	49.41	47.26	45.21	45.19	43.72	41.93	38.94	39.47	36.55	33.34	30.78
2001	31.12	32.97	31.96	30.96	28.59								
COFFEE		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
1998	108.92	130.54	130.83	119.75	118.84	113.50	113.06	96.13	99.94	94.48	93.72	97.12	99.18
1999	84.59	96.32	90.46	87.97	84.29	88.69	85.21	76.57	75.72	70.75	75.74	88.42	94.98
2000	63.61	81.39	75.29	72.76	68.81	68.47	63.91	63.57	56.73	56.65	55.99	51.91	47.80
2001	48.51	48.98	49.48	48.42	47.14								
COFFEE		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG(I.C.A.)										US CENTS / LB.	
1998	135.23	177.80	178.18	157.65	150.35	137.72	124.93	117.60	123.21	111.85	109.72	116.37	117.39
1999	103.90	112.96	105.48	105.39	102.11	111.07	107.21	94.85	91.37	84.31	94.20	113.38	124.46
2000	87.07	111.11	103.44	100.73	94.61	94.15	86.44	87.35	76.92	75.78	76.66	71.54	66.16
2001	66.45	65.98	67.19	66.50	66.13								
COFFEE		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
1998	82.67	83.41	83.36	82.19	88.97	90.74	82.73	77.04	79.29	79.80	80.30	80.16	84.06
1999	67.53	82.29	79.23	73.42	69.32	67.94	65.59	61.56	63.07	59.57	58.52	63.05	66.79
2000	41.41	53.18	48.86	46.25	44.45	44.32	42.68	40.82	38.25	38.83	36.14	32.81	30.38
2001	30.75	32.40	31.58	30.52	28.49								
COFFEE		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
1998	108.95	130.61	130.78	119.93	119.66	114.23	103.84	97.32	101.25	95.82	95.01	98.26	100.73
1999	85.72	97.63	92.36	89.41	85.72	89.51	86.41	78.21	77.22	71.94	76.36	88.22	95.63
2000	64.25	82.15	76.15	73.49	69.53	69.23	64.56	64.09	57.59	57.31	56.40	52.18	48.27
2001	48.60	49.19	49.39	48.52	47.31								
COCOA		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
1998	76.18	75.67	74.43	77.98	78.31	81.39	78.11	77.67	76.37	76.54	76.68	72.35	68.71
1999	51.72	66.01	63.89	59.57	53.80	48.20	52.70	50.50	47.92	48.14	46.33	41.84	41.67
2000	40.26	41.63	38.97	42.32	41.34	41.23	42.71	42.49	39.82	40.06	39.83	36.33	36.45
2001	49.10	43.84	52.48	51.00	49.06								

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COCOA													
		AS ABOVE										SDR'S / TONNE	
1998	1236.46	1241.82	1215.46	1278.99	1285.55	1335.33	1291.22	1286.62	1269.07	1236.99	1170.57	1145.41	1080.49
1999	833.45	1036.15	1020.15	963.77	875.49	787.55	867.04	831.21	774.38	771.12	735.18	670.16	669.18
2000	672.76	669.60	638.78	694.69	680.43	693.42	707.62	707.44	670.97	682.62	682.52	624.24	620.77
2001	842.19	742.57	894.58	878.39	853.22								
TEA													
		LONDON AUCTION PRICES (ALL TEA)										NEW PENCE / KG.	
1998	140.21	190.53	175.82	137.71	120.76	101.38	115.05						
TEA													
		AS ABOVE										US DOLLARS / TONNE	
1998	2311.1	3116.3	2884.9	2288.9	2016.8	1660.4	1899.4						
TEA													
		KENYA AUCTION PRICE (BEST PEKOE FANNINGS)										US CENTS / KG	
1998	249.9	303.3	352.3	286.0	274.4	233.7	236.2	226.2	237.8	225.3	209.8	206.8	206.5
1999	232.4	225.0	225.3	231.8	236.8	222.0	207.3	205.6	209.0	239.0	280.0	278.0	228.7
2000	248.1	228.0	234.3	253.1	249.4	252.0	240.6	247.0	261.3	262.4	253.0	250.8	245.4
2001	225.8	236.1	230.0	224.8r	212.4								
SOYBEANS													
		US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	243	273	273	265	259	242	242	238	219	216	223	234	230
1999	202	221	205	205	207	199	194	183	199	207	203	198	199
2000	212	208	214	221	229	229	211	197	198	209	203	206	217
2001	198	210	200	195	136								
SOYBEAN OIL													
		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE	
1998	626	625	634	652	662	671	629	612	592	615	614	614	591
1999	427	546	487	444	442	428	410	392	413	414	401	382	369
2000	338	371	357	362	368	340	328	340	329	312	313	316	321
2001	314	306	302	329	321								
SUNFLOWER OIL													
		ANY ORIGIN, EX-TANK ROTTERDAM										US DOLLARS / TONNE	
1998	728	667	695	760	789	855	815	784	724	651	653	692	654
1999	507	594	537	498	536	551	507	508	512	482	475	452	436
2000	392	429	399	419	430	389	398	396	385	342	340	379	396
2001	410	386	390	430	436								
GROUNDNUT OIL													
		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	909	1055	1029	949	928	900	891	874	862	852	850	862	861
1999	788	835	813	776	763	751	753	766	782	797	804	807	805
2000	714	789	774	756	742	727	717	681	667	656	674	684	697
2001	692	688	690	693	699								
COPRA													
		PHILIPPINES/INDONESIAN, BULK, C.I.F. EUROPEAN PORTS										US DOLLARS / TONNE	
1998	411	378	371	378	380	420	414	402	403	409	439	465	474
1999	462	471	451	451	504	530	530	449	431	421	430	436	434
2000	305	420	411	399	353	324	295	284	274	222	210	237	228
2001	191	205	193	182	183								
COCONUT OIL													
		PHILIPPINES/INDONESIAN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	658	558	559	578	618	723	652	667	667	652	695	752	774
1999	737	763	745	700	827	874	796	656	684	704	690	703	703
2000	450	654	591	552	550	481	437	400	371	332	340	367	329
2001	296	319	285	289	293								
PALM KERNEL OIL													
		MALAYSIAN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	687	590	620	605	643	776	700	694	692	697	714	746	763
1999	694	744	709	661	775	755	656	571	689	710	684	693	681
2000	444	628	580	556	557	483	436	401	366	326	318	354	317
2001	283	304	269	278	281								

Monthly commodity price bulletin

MONTHLY AVERAGE PRICES

1 - FOOD TROPICAL BEVERAGES AND VEGETABLE OIL SEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PALM OIL		INDONESIAN/MALAYSIAN, 5%, C.I.F. EUROPEAN PORTS										US DOLLARS / TONNE	
1998	671	621	659	671	688	705	633	661	674	703	694	681	663
1999	436	632	561	497	509	475	392	319	354	388	381	370	354
2000	310	348	332	349	372	324	315	312	306	288	255	257	265
2001	250	254	240	254	251								
COTTONSEED OIL		U.S., F.O.B. GULF										US DOLLARS / TONNE	
1998	718	662	697	711	726	743	702	686	680	715	761	777	751
1999	563	719	649	597	603	575	550	522	550	529	495	481	483
2000	489	501	493	513	555	522	501	473	466	469	459	460	457
2001	426	441	424	446	395								

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1998	708	601	691	698	710	729	768	759	743	720	710	695	669
1999	512	655	638	549	540	535	515	478	456	456	445	436	438
2000	398	426	423	413	410	405	403	391	388	378	376	385	383
2001	364	376	373	350	358								
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
1998	3336	3583	3498	3452	3493	3391	3330	3283	3238	3209	3269	3183	3104
1999	3101	3111	3173	3131	3078	3113	3118	3116	3080	3106	3002	3034	3155
2000	2988	3111	3057	3030	3048	2985	2970	2935	2970	2938	2971	2949	2894
2001	2947	2910	2959r	2959r	2959								
COTTON		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB.	
1998	244.58	252.50	252.50	252.50	257.31	255.68	252.50	252.50	252.50	226.75	226.75	226.75	226.75
1999	206.03	227.00	227.00	227.00	227.00	227.00	227.00	227.00	227.00	197.40	153.00	153.00	153.00
2000	142.08	151.00	149.07	150.46	151.88	153.00	153.00	153.00	153.00	133.57	119.00	119.00	119.00
2001	119.00	119.00	119.00	119.00	119.00								
COTTON		SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE										US CENTS / LB.	
1998	82.05	-	-	84.50	83.00	-	85.50	85.80	85.00	82.25	78.36	77.00	77.00
1999	71.14	76.75	74.50	74.00	73.68	73.00	72.63	53.40	-	-	-	-	-
2000	83.76	-	-	-	-	-	-	-	82.00	83.71	85.56	-	-
2001	81.86	-	-	-	81.86								
COTTON		U.S. MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE										US CENTS / LB.	
1998	75.14	75.19	74.50	75.17	71.19	73.06	80.63	81.35	76.94	77.75	73.15	71.50	71.25
1999	55.76	-	-	-	-	-	-	-	58.63	56.30	56.90	54.20	52.75
2000	65.52	58.43	60.82	64.97	63.86	68.40	-	-	67.61	67.95	66.64	66.60	69.94
2001	64.01	69.80	68.63	61.80	55.82								
COTTON		U.S. ORLEANS/TEXAS, MID. 1", C.I.F. NORTH EUROPE										US CENTS / LB.	
1998	71.84	71.00	70.75	71.94	67.31	69.38	76.81	78.85	76.25	76.38	70.23	65.72	67.50
1999	55.38	64.75	62.38	64.46	-	-	-	-	55.36	61.30	50.75	44.50	39.50
2000	57.01	46.79	50.00	54.82	54.00	59.08	57.52	56.30	62.80	63.35	60.26	61.00	62.11
2001	54.63	59.47	57.88	51.58	47.19								
COTTON		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE										US CENTS / LB.	
1998	71.42	71.40	71.35	71.50	-	-	-	-	-	-	-	-	-
1999	44.00	-	-	-	-	-	-	-	-	-	-	44.50	43.50
2000	51.68	40.76	45.77	52.12	51.48	50.46	50.71	50.69	49.93	54.33	53.95	58.73	61.28
2001	59.00	60.25	59.00	57.75e	-								
COTTON		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
1998	65.29	71.24	68.76	68.75	65.05	64.50	68.30	69.35	68.15	65.85	60.85	56.70	56.00
1999	53.13	55.75	56.15	56.75	57.86	59.85	58.68	54.41	51.00	49.35	47.45	46.15	44.20
2000	59.24	47.60	53.80	57.40	58.70	60.50	59.50	58.40	60.85	61.65	60.85	65.75	65.85
2001	57.56	64.15	60.40	54.55	51.15								
COTTON		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB.	
1998	60.66	-	67.14	67.10	63.75	-	-	-	-	-	56.00	55.20	54.75
1999	48.63	54.05	53.30	53.25	-	-	-	-	-	-	-	42.40	40.15
2000	54.49	43.40	48.55	53.50	53.35	55.05	53.65	53.50	-	56.85	57.45	62.05	62.05
2001	55.17	60.30	59.95	51.85	48.60								
WOOL		UK DOMINION CLEAN: 64'S (DRY-COMBED BASIS)										NEW PENCE / KG.	
1998	259	316	311	308	284	289	250	255	225	206	208	231	225
1999	247	228	219	230	247	248	252	259	259	259	253	253	253
2000	246	250	250	252	259	258	253	250	247	247	247	238	201
2001	218	220	220	219r	214								

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WOOL													
		AS ABOVE										US DOLLARS / TONNE	
1998	4287.6	5168.5	5102.9	5119.3	4743.1	4733.2	4127.3	4191.7	3676.3	3465.5	3525.8	3839.0	3758.9
1999	3990.3	3764.1	3564.7	3730.4	3976.9	4004.5	4020.9	4078.5	4160.3	4207.2	4193.0	4101.9	4081.4
2000	3736.2	4099.8	4002.0	3981.9	4101.5	3895.6	3816.2	3772.0	3686.5	3551.4	3589.7	3392.1	2945.3
2001	3170.5	3248.0	3195.0	3162.2r	3076.7								
WOOL													
		UK DOMINION CLEAN: 48"S (DRY-COMBED BASIS)										NEW PENCE / KG	
1998	155	161	155	158	150	156	156	156	148	148	152	158	158
1999	166	163	160	159	164	168	165	167	167	167	165	167	174
2000	200	179	195	192	192	191	192	193	207	231	226	197	200
2001	206	196	201	212r	223								
WOOL													
		AS ABOVE										US DOLLARS / TONNE	
1998	2562.7	2633.3	2543.2	2626.1	2505.1	2555.0	2575.4	2564.3	2418.2	2489.8	2576.6	2625.8	2639.5
1999	2677.9	2691.0	2604.3	2578.8	2640.6	2712.7	2632.7	2629.7	2682.5	2712.7	2734.5	2707.6	2807.0
2000	3021.1	2935.4	3121.6	3033.8	3040.5	2881.6	2902.1	2917.1	3079.9	3321.3	3277.6	2811.3	2930.6
2001	3017.8	2894.1	2916.6	3062.5r	3197.8								
JUTE													
		BANGLADESH, B.W.D., F.O.B. MONGLA										US DOLLARS / TONNE	
1998	259	240	243	253	256	260	260	260	260	260	280	280	257
1999	276	250	250	250	250	250	274	290	290	303	301	300	300
2000	279	300	300	300	293	289	280	272	257	259	260	266	270
2001	295	286	294	300	300								
SISAL													
		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
1998	964	915	915	925	925	951	973	995	995	995	995	995	995
1999	879	980	975	920	920	920	920	888	825	803	812	859	732
2000	782	710	702	722	800	800	800	800	800	800	811	820	820
2001	856	824	850	873	875								
SISAL													
		EAST AFRICAN, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
1998	821	764	775	790	790	809	828	850	850	850	850	850	850
1999	696	812	800	750	750	747	695	681	650	618	614	664	568
2000	629	550	550	561	618	639	650	650	650	650	666	680	680
2001	728	696	720	747	750								
CATTLE HIDES													
		UK DOMESTIC/IMPORT PRICE, EAST AFRICAN 8/12 LB.										US DOLLARS / 100 KG	
1998	116	140	141	138	137	140	125	116	-	85	85	85	83
1999	84	83	82	80	80	80	80	80	-	73	78	104	108
2000	146	110	113	109	107	131	135	145		195	188	194	180
2001	202	185	196	208	220								
NON-CONIFEROUS WOODS													
		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										REVISED INDEX 1995=100	
1998	93.9	94.7	94.4	95.5	95.6	93.4	92.4	92.1	91.5	94.7	95.4	93.5	94.0
1999	93.6	92.9	92.0	91.9	91.9	92.4	91.9	90.8	93.6	94.7	96.9	97.0	97.0
2000	95.1	98.6	99.5	98.2	98.7	93.8	94.9	95.2	94.1	90.9	92.1	91.3	93.7
2001	93.6	94.7	93.7	93.2r	92.6								
TROPICAL LOGS													
		SAPELLI, HIGH QUALITY, F.O.B. CAMEROON										US DOLLARS / CUBIC METER	
1998	254.1	246.6	246.8	244.9	246.9	252.1	249.6	248.9	250.3	263.1	272.9	266.0	261.2
1999	235.7	256.3	247.5	240.6	236.5	234.9	229.4	228.9	234.4	232.3	236.5	228.2	223.4
2000	225.6	223.8	217.5	213.3	209.2	204.3	218.7e	250.8e	241.3e	232.5e	227.8e	228.2e	239.7e
2001	244.0	250.1e	245.6e	242.4e	237.9e								
TROPICAL LOGS													
		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
1998	248.0	240.0	240.2	238.4	240.3	245.4	243.0	243.3	243.6	256.1	265.7	258.9	260.7
1999	237.4	258.1	249.3	242.2	238.2	236.5	231.0	230.5	236.0	233.9	238.1	229.8	225.0
2000	202.4	225.4	219.0	214.7	201.2	193.3	208.3	206.1	198.3	191.0	187.2	187.5	197.0
2001	200.5	205.5	201.8	199.2	195.5								

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
TROPICAL SAWWOOD		DARK RED MERANTI C.I.F. FRENCH PORTS								US DOLLARS / CUBIC METER			
1998	443.7	394.3	453.4	462.1	463.0	454.2	433.4	416.7	412.0	469.7	444.2	451.7	470.2
1999	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0
2000	531.8	520.0	520.0	520.0	520.0	522.0	540.0	540.0	540.0	540.0	540.0	540.0	540.0
2001	536.4	540.0	535.5	535.0	535.0								
PLYWOOD		SOUTHEAST ASIAN, LAUAN, WHOLESALE PRICE, SPOT TOKYO								US CENTS / SHEET			
1998	375.43	409.19	413.35	387.32	371.74	363.05	349.38	348.29	324.83	349.59	380.46	390.58	417.38
1999	441.30	441.27	420.34	418.38	434.22	426.27	430.68	426.82	441.49	458.03	462.25	468.20	467.67
2000	448.51	456.19	438.49	451.62	454.44	443.40	452.49	443.97	444.25	459.05	451.82	449.58	436.86
2001	424.76	428.02	438.80	420.08	412.13								
PLYWOOD		AS ABOVE								US DOLLARS / CUBIC METER			
1998	566.70	617.66	623.94	584.65	561.13	548.02	527.38	525.74	490.32	527.70	574.30	589.57	630.03
1999	666.14	666.09	634.49	631.54	655.45	643.45	650.10	644.28	666.42	691.39	697.76	706.75	705.94
2000	677.02	688.61	661.90	681.71	685.97	669.30	683.03	670.17	670.58	692.93	682.01	678.63	659.43
2001	641.17	646.09	662.36	634.11	622.10								
RUBBER		SINGAPORE, NO 1 RSS, F.O.B. IN BALES								SINGAPORE CENTS / KG.			
1998	118.6	121.9	128.9	115.6	117.6	125.4	118.9	123.1	113.1	118.1	120.3	113.6	106.2
1999	105.0	114.2	112.6	106.4	99.9	103.1	104.6	94.9	92.1	96.4	108.4	118.5	109.3
2000	115.1	107.9	125.3	117.0	120.3	118.9	115.7	112.8	115.0	114.2	116.2	110.8	107.3
2001	104.3	105.7	104.9	101.7	104.8								
RUBBER		AS ABOVE								US DOLLARS / TONNE			
1998	709.8	697.8	780.0	714.6	735.1	766.1	702.3	721.1	644.1	685.6	734.9	693.4	643.3
1999	620.1	680.0	662.5	615.3	583.4	602.1	611.4	559.7	548.7	568.4	647.1	709.6	652.6
2000	669.2	644.2	736.0	700.0	703.6	687.9	669.9	648.2	668.4	656.8	663.0	634.0	618.1
2001	590.6	608.5	601.9	573.6	578.4								
RUBBER		AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.)								MALAYSIAN/SINGAPORE CENTS / KG.			
1998	191.32	212.49	221.70	195.26	196.37	204.21	190.96	191.02	180.85	175.37	183.21	176.85	167.60
1999	150.11	177.79	173.68	160.31	153.27	162.64	160.00	147.62	150.10	163.31	111.06	126.28	115.30
2000	113.05	113.54	125.52	116.00	115.61	112.59	108.69	107.21	112.69	110.81	113.48	110.40	110.06
2001	103.82	107.57	104.77	99.13									

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
1998	42.00	41.00	41.00	41.00	41.00	41.00	41.00	43.00	43.00	43.00	43.00	43.00	43.00
1999	43.92	43.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00
2000	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00
2001	44.00	44.00	44.00	44.00	44.00								
MANGANESE ORE		MN CONTENT, C.I.F. LONDON										US DOLLARS / TONNE	
1998	204	204	204	204	204	204	204	204	204	204	204	204	204
1999	191	204	204	204	194	186	186	186	186	186	186	186	186
2000	186	186	186	186	186	186	186	186	186	186	186	186	191
2001	198	198	198	198	198								
IRON ORE		BRAZILIAN TO EUROPE, C. 64.5% FE, F.O.B.										US CENTS / FE UNIT	
1998	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69
1999	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96
2000	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67
2001	28.92	28.92	28.92	28.92	28.92								
IRON ORE		AUSTRALIAN TO JAPAN, C. 64% FE, F.O.B.										US CENTS / FE UNIT	
1998	29.72	29.10	29.10	29.10	29.92	29.92	29.92	29.92	29.92	29.92	29.92	29.92	29.92
1999	27.45	29.92	29.92	29.92	26.63	26.63	26.63	26.63	26.63	26.63	26.63	26.63	26.63
2000	27.50	26.63	26.63	26.63	27.79	27.79	27.79	27.79	27.79	27.79	27.79	27.79	27.79
2001	28.09	27.79	27.79	27.79	28.98								
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1998	1357.5	1485.8	1465.6	1437.7	1418.2	1364.7	1307.2	1309.2	1310.9	1342.3	1304.1	1295.0	1249.1
1999	1361.1	1218.5	1186.9	1181.6	1278.2	1323.5	1315.3	1403.8	1431.3	1492.5	1474.4	1472.8	1554.5
2000	1549.2	1680.3	1670.3	1577.5	1457.1	1466.8	1506.3	1563.5	1527.6	1601.2	1500.2	1473.9	1565.4
2001	1556.5	1615.7	1604.4	1509.2	1496.9								
COPPER		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1998	998.2	1032.1	1014.4	1051.4	1078.1	1057.8	1005.6	1004.2	991.8	979.1	935.6	946.9	881.9
1999	971.9	866.7	866.5	849.6	910.2	935.7	891.3	1041.2	1025.4	1077.3	1040.1	1065.3	1093.7
2000	1199.0	1124.2	1124.7	1100.6	1059.8	1183.3	1161.6	1192.3	1245.1	1365.3	1308.1	1258.9	1264.4
2001	1196.7	1209.8	1214.9	1202.8	1159.3								
COPPER		AS ABOVE										US DOLLARS / TONNE	
1998	1653.7	1688.1	1664.4	1747.5	1800.5	1732.5	1660.1	1650.7	1620.5	1647.1	1585.9	1573.7	1473.3
1999	1572.5	1430.8	1410.4	1378.0	1465.5	1510.8	1422.1	1639.6	1647.2	1750.0	1723.7	1727.2	1764.3
2000	1813.1	1843.6	1800.4	1739.0	1678.3	1785.2	1752.8	1799.0	1855.5	1960.0	1898.2	1794.7	1850.2
2001	1738.6	1787.0	1765.2	1738.5	1663.8								
COPPER		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
1998	76.7	78.8	77.5	81.6	..	80.2	77.2	77.7	75.6	77.9	74.5	73.8	68.5
1999	74.5	67.3	66.2	64.8	69.3	71.3	67.6	78.3	78.3	83.3	82.0	81.8	84.0
2000	86.8	87.5	85.1	82.3	80.0	85.5	83.4	86.8	89.6	94.4	90.5	86.2	89.9
2001	83.4	86.6	84.9	83.0	79.2								
NICKEL		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1998	4629.5	5491.8	5386.9	5395.8	5393.9	5020.0	4475.7	4325.4	4080.6	4102.2	3871.9	4131.9	3878.2
1999	6011.2	4268.8	4626.4	5011.3	5102.6	5399.3	5195.0	5700.1	6448.7	7028.4	7321.2	7949.5	8083.4
2000	8637.7	8309.5	9653.3	10280.1	9727.5	10130.2	8410.9	8164.4	8006.7	8638.0	7678.1	7339.8	7314.3
2001	6495.6	6994.8	6524.1	6133.5	6329.9								
NICKEL		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
1998	214.6	260.5	254.3	255.8	..	236.3	211.8	201.2	192.5	193.8	181.6	191.5	181.2
1999	275.0	197.0	211.4	231.2	233.8	250.0	234.3	256.8	293.8	316.4	333.8	366.5	374.4
2000	397.9	375.3	437.5	471.6	446.0	468.8	389.4	380.0	374.2	401.8	357.3	337.6	335.8
2001	301.2	321.5	308.0	284.8	290.5								

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LEAD													
LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE			
1998	319.2	325.2	314.9	336.9	342.6	332.0	320.1	332.2	329.0	309.5	290.8	297.5	300.0
1999	310.7	298.1	315.6	313.3	322.5	335.3	310.9	315.1	313.0	312.5	299.9	294.7	297.0
2000	300.3	287.7	282.8	279.5	266.0	273.5	278.1	299.7	317.5	339.4	334.8	328.2	316.2
2001	336.6	323.5	345.3	344.8	332.9								
LEAD													
AS ABOVE										US DOLLARS / TONNE			
1998	528.8	531.9	516.7	560.0	572.2	543.7	528.5	546.1	537.6	520.7	492.9	494.4	501.1
1999	502.6	492.1	513.7	508.1	519.3	541.4	496.0	496.2	502.9	507.7	497.0	477.8	479.0
2000	454.0	471.7	452.6	441.6	421.2	412.6	419.7	452.2	473.1	487.3	485.9	467.9	462.7
2001	488.9	477.9	501.7	498.3	477.7								
LEAD													
NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB.			
1998	45.2	45.2	45.0	45.5	..	45.3	45.2	45.4	45.3	47.0	45.9	44.3	43.7
1999	43.7	43.7	43.8	43.7	43.8	43.8	43.7	43.7	43.7	43.7	43.7	43.6	43.7
2000	43.6	43.6	43.6	43.5	43.5	43.4	43.5	43.6	43.6	43.7	43.7	43.6	43.6
2001	43.7	43.6	43.7	43.7	43.6								
ZINC													
L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE			
1998	1024.5	1097.2	1044.0	1047.6	1096.9	1061.1	1009.8	1040.3	1029.8	1000.4	940.5	967.1	959.2
1999	1076.4	932.8	1017.3	1030.0	1019.0	1040.7	1000.5	1072.1	1130.6	1193.8	1148.7	1147.2	1183.8
2000	1128.1	1178.8	1094.9	1116.4	1127.6	1156.9	1117.9	1136.2	1169.8	1224.4	1095.9	1059.1	1059.8
2001	1007.1	1033.4	1020.9	1004.7	969.5								
ZINC													
NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB.			
1998	51.2	54.0	51.5	51.8	..	53.6	51.0	52.7	52.2	50.6	47.9	49.0	48.5
1999	53.5	47.1	50.9	51.3	50.7	52.1	50.1	53.7	56.1	58.7	56.6	56.5	57.9
2000	55.6	57.7	53.9	54.9	55.6	57.1	55.2	56.0	57.6	60.0	54.2	52.5	52.6
2001	49.8	51.3	50.4	49.5	48.0								
TIN													
LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE			
1998	5537	5203	5240	5473	5711	5871	5966	5649	5688	5482	5428	5475	5255
1999	5399	5107	5265	5357	5390	5646	5263	5213	5227	5340	5428	5839	5718
2000	5433	5925	5643	5454	5381	5448	5454	5341	5302	5471	5279	5266	5231
2001	5069	5167	5119	5043	4946								
TIN													
EX WORKS PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG			
1998	21.23	22.40	19.80	20.04	20.76	21.99	23.23	22.82	23.28	20.26	20.14	20.40	19.59
1999	20.16	18.99	19.44	19.75	19.98	21.03	19.87	19.64	19.64	20.04	20.36	21.73	21.47
2000	20.45	22.21	21.26	20.74	20.37	20.16	20.23	20.24	20.07	20.53	19.97	19.85	19.79
2001	19.13	19.51	19.35	19.04	18.63								
TIN													
AS ABOVE										US DOLLARS / TONNE			
1998	5373.1	5105.2	5188.0	5352.6	5555.1	5772.1	5818.4	5496.7	5543.0	5325.8	5007.1	5157.8	5155.3
1999	5305.7	4997.4	5115.8	5197.4	5257.9	5534.2	5228.9	5168.4	5168.4	5273.7	5357.9	5718.4	5650.0
2000	5382.0	5844.7	5594.7	5457.9	5360.5	5305.3	5323.7	5326.3	5281.6	5402.6	5255.3	5223.7	5207.9
2001	5034.9	5134.2	5092.1	5010.5	4902.6								
TUNGSTEN ORE													
C.I.F. UK, BASIS MIN. 65% OF WO3										US DOLLARS / M. TON UNIT OF WO3			
1998	44.17	46.00	46.00	46.00	46.00	46.00	46.00	45.00	43.00	43.00	43.00	43.00	37.00
1999	40.06	37.38	38.50	38.50	38.50	38.50	38.50	38.50	40.36	43.00	43.00	43.00	43.00
2000	44.91	43.00	43.00	43.50	44.00	44.00	44.00	42.75	41.43	44.00	45.63	51.06	52.50
2001	69.39	66.55	70.00	70.50	70.50								
GOLD													
LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / FINE OUNCE			
1998	294.16	289.09	297.49	295.94	308.29	299.10	292.32	292.87	284.11	288.98	295.93	294.12	291.68
1999	278.77	287.08	287.33	285.96	282.62	276.44	261.31	256.08	256.69	264.74	310.72	293.18	283.07
2000	279.03	284.32	299.86	286.39	279.69	275.19	285.73	281.59	274.47	273.68	270.00	266.01	271.45
2001	262.71	265.49	261.86	263.03	260.48								

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / FINE OUNCE	
1998	553.22	584.58	672.66	617.18	629.19	555.82	526.05	546.82	516.45	502.67	500.18	498.39	488.71
1999	524.95	516.24	554.55	519.85	509.21	529.83	507.73	522.81	529.36	527.86	541.67	519.20	521.12
2000	499.92	523.47	529.65	510.15	510.37	504.61	505.20	501.82	492.76	494.50	488.14	471.93	466.40
2001	451.68	470.19	457.34	439.93	439.25								
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W TEXAS AVERAGE, SPOT, FOB										US DOLLARS / BARREL	
1998	13.08	15.02	14.08	13.22	13.51	14.05	12.48	12.72	12.49	13.80	13.26	11.88	10.41
1999	18.14	11.45	10.75	13.16	15.86	16.53	16.71	18.95	20.34	22.70	21.95	24.16	25.10
2000	28.22	25.31	27.02	27.47	23.63	27.16	29.62	27.93	29.38	32.08	31.40	32.34	25.31
2001	26.50	27.85	27.50	24.99r	25.66								

EXCHANGE RATES

MONTHLY AVERAGE OF DAILY RATES

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
US DOLLARS PER SDR													
1998	1.3565	1.3431	1.3498	1.3449	1.3423	1.3442	1.3336	1.3312	1.3263	1.3628	1.4057	1.3937	1.4001
1999	1.3666	1.4054	1.3815	1.3627	1.3548	1.3492	1.3402	1.3276	1.3646	1.3765	1.3892	1.3755	1.3721
2000	1.3233	1.3692	1.3987	1.3434	1.3388	1.3107	1.3312	1.3224	1.3086	1.2943	1.2858	1.2823	1.2946
2001	1.2854	1.3014	1.2928	1.2794	1.2678								
US DOLLARS PER POUND STERLING													
1998	1.6571	1.6356	1.6408	1.6621	1.6701	1.6378	1.6509	1.6438	1.6339	1.6823	1.6951	1.6619	1.6706
1999	1.6182	1.6509	1.6277	1.6219	1.6101	1.6147	1.5956	1.5747	1.6063	1.6244	1.6573	1.6213	1.6132
2000	1.5164	1.6399	1.6008	1.5801	1.5836	1.5087	1.5089	1.5088	1.4902	1.4356	1.4511	1.4256	1.4633
2001	1.4526	1.4771	1.4530	1.4454	1.4351								
MALAYSIAN DOLLARS PER US DOLLAR													
1998	3.9517	4.3877	3.8165	3.7440	3.7371	3.8097	3.9925	4.1516	4.1999	3.8041	4.0223	3.9552	3.8000
1999	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2001	3.8000	3.8000	3.8000	3.8000	3.8000								
SINGAPORE DOLLARS PER US DOLLAR													
1998	1.6716	1.7470	1.6526	1.6176	1.5998	1.6368	1.6930	1.7072	1.7560	1.7227	1.6369	1.6384	1.6509
1999	1.6945	1.6795	1.6996	1.7291	1.7123	1.7123	1.7109	1.6955	1.6784	1.6961	1.6751	1.6700	1.6748
2000	1.7209	1.6750	1.7025	1.6715	1.7098	1.7284	1.7276	1.7408	1.7205	1.7393	1.7521	1.7477	1.7361
2001	1.7664	1.7374	1.7431	1.7729	1.8120								
DEUTSCHE MARK PER US DOLLAR													
1998	1.759	1.817	1.813	1.827	1.812	1.774	1.792	1.798	1.788	1.700	1.639	1.682	1.670
1999	1.836	1.687	1.747	1.797	1.828	1.841	1.885	1.889	1.844	1.861	1.828	1.895	1.935
2000	2.123	1.932	1.988	2.027	2.068	2.158	2.059	2.081	2.162	2.245	2.290	2.286	2.177
2001	2.139	2.087	2.125	2.152	2.193								

**INTERNATIONAL COMMODITY AGREEMENTS
covering the current bulletin**

Sugar

International Sugar Agreement, 1992.

Coffee

- International Coffee Agreement, 1994.
- International Coffee Agreement, 2000.

Cocoa

- International Cocoa Agreement, 1993.
- International Cocoa Agreement, 2001.

Rubber

- International Natural Rubber Agreement, 1995:
Lower and upper indicative prices: 157 and 270 Mal./Sing. cents per kg.
Reference price: 204.20 Mal./Sing. cents per kg.
Trigger action price: lower 165.0 upper 248.0 Mal./Sing. cents per kg.
Intervention price: lower 176.0 upper 238.0 Mal./Sing. cents per kg.
- The above agreement was terminated in October 1999.

Jute

- International Agreement on Jute and Jute Products, 1989, expired on 11 April 2000.
- Agreement establishing the terms of reference of the International Jute Study Group, March 2001.

Tropical timber

International Tropical Timber Agreement, 1994.

Wheat

International Grains Agreement, 1995.

INFORMAL PRICE ARRANGEMENTS

Jute (*BWD, f.o.b. Mongla*)

Informal indicative price range for 1995/96 season: \$450 plus/minus \$30 per metric ton.

Sisal (*East african, UG, c.i.f. Europe*)

Informal indicative price: As from September 1996: \$800 per metric ton.

DESCRIPTIONS AND SOURCES

Wheat

1. Argentina, Trigo Pan f.o.b. (International Grains Council, London).
2. US, No.2, Hard Red winter (ordinary), f.o.b. Gulf (International Grains Council, London).

Maize

1. Argentina, c.i.f. Rotterdam (*The Public Ledger*, London, United Kingdom).
2. US No.3 Yellow, c.i.f. Rotterdam (International Grains Council, London).

Rice

Thailand: White, 5% broken, end of month price, f.o.b. Bangkok, including export duty (IMF secretariat, Washington D.C.).

Sugar

International Sugar Agreement, daily prices (f.o.b. Caribbean ports, bulk basis) calculated in accordance with article 61 of the International Sugar Agreement, 1992 (International Sugar Organization, London).

Beef

All origins: mainly Australian, imported frozen boneless, 90% visible lean, average import price, f.o.b. port of entry (IMF secretariat, Washington D.C.).

Bananas

Central American and Ecuador, fresh, f.o.b. Atlantic Gulf and Pacific ports (IMF secretariat, Washington D.C.).

Pepper

Singapore, White Sarawak 100%, closing quotations, (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

Soybean meal

Hamburg, 44/45%, f.o.b. ex-mill. Prior to December 1989, United States, 44%, c.i.f. Rotterdam (*Oil World*, Hamburg).

Fish meal

Any origin, 64/65%, c.i.f. Hamburg (*Oil World*, Hamburg).

Coffee

Average of daily prices (figures provided by the Secretariat of the International Coffee Organization, London).

1. *Colombian mild Arabicas*: ex-dock New York, Colombian Mams.
2. *Brazilian and other Arabicas*: (previously *Unwashed Arabicas*) ex-dock New York, Santos No.4.
3. *Other mild Arabicas*, weighted average of:
 - ex-dock New York, (75%), El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime washed.
 - ex-dock Bremen/Hamburg (25%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. *Robustas*, weighted average of:
 - ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard.
 - ex-dock Le Havre/Marseilles (40%), Côte d'Ivoire Superior Grade II, Cameroon Superior Grade I, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade II.
5. *Composite indicator price 1976*, arithmetic mean of:
 - Other mild Arabicas, ex-dock New York and
 - Robustas, ex-dock New York.
6. *Composite indicator price 1979*, arithmetic mean of:
 - Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/Hamburg (25%) and
 - Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseilles (40%).

Cocoa

Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1993 (International Cocoa Organization, London).

Tea

1. London, auction prices, all tea, (*Monthly Statistical Summary*, International Tea Committee, London). London auctions ceased on 29 June 1998.
2. Kenya, auction prices, Best Pekoe Fannings, (IMF secretariat, Washington D.C.).

Soybeans

United States, No.2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

Soybean oil

Any origin, crude oil, Dutch f.o.b. ex-mill (*Oil World*, Hamburg).

Sunflower oil

Netherlands: any origin, ex-tank, Rotterdam (*Oil World*, Hamburg).

Groundnut oil

Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

Copra

Philippines/Indonesia, bulk, c.i.f. European ports (*Oil World*, Hamburg).

Coconut oil

Philippines/Indonesia, c.i.f. Rotterdam. Before 1973, Sri Lanka, 1% bulk, c.i.f. European ports (*Oil World*, Hamburg).

Palm kernel oil

Malaysian, c.i.f. Rotterdam: Prior to September 1980: Dutch, f.o.b. ex-mill (*Oil World*, Hamburg).

Palm oil

Indonesian/Malaysian, 5%, c.i.f. European ports (*Oil World*, Hamburg).

Cottonseed oil

United States, P.B.S.Y., f.o.b. Gulf. Prior to October 1994, United States, P.B.S.Y., c.i.f. Rotterdam (*Oil World*, Hamburg).

Linseed oil

Any origin, ex-tank Rotterdam. Prior to December 1976: any origin, c.i.f. London/Hull (*Oil World*, Hamburg).

Tobacco

United States, leaf tobacco, general import price (*International Financial Statistics*, IMF, Washington).

Cotton

c.i.f. North Europe quotations (*Cotton Outlook*, Liverpool).

1. Extra long: Egypt, Giza 45, Good +3/8 (extra long staple).
2. Long: Sudan, Barakat X4B (long staple). From February 1986 to November 1987: G5B. Prior to January 1986: G6B.
3. Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32".
4. Short: U.S. Orleans/Texas, Middling 1" (short staple).
5. Short: Pakistan, Sind/Punjab, Afzal 1-1/16".
6. Cotton Outlook Index A, Middling 1-3/32".
7. Cotton Outlook Index B, (coarse count).

Wool

1. 64"s (dry-combed basis) (International Wool Textile Organization, London).
2. 48"s (dry-combed basis). Prior to August 1987: 50"s. (International Wool Textile Organization, London).

Jute

Raw Bangladesh, B.W.D., f.o.b. Mongla, actual market prices (*The Public Ledger*, London, United Kingdom).

Sisal

1. Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).
2. East African, UG, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).

Cattle hides

United Kingdom, domestic/import price, East African 8/12 lbs. (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

Non-coniferous woods

United Kingdom import price index revised, 1995=100 (Office for National Statistics, Newport, Wales).

Tropical logs

1. Sapelli, high quality (loyal and marchand), f.o.b. Cameroon (*Marchés tropicaux et méditerranéens*, Paris. Prior to January 1995: *Market News Service*, ITC, UNCTAD/GATT, Geneva).
2. Okoumé, f.o.b. Gabon (*Marchés tropicaux et méditerranéens*, Paris).

Tropical sawnwood

Malaysia, Dark Red Meranti, c.i.f. French ports (*Marchés tropicaux et méditerranéens*, Paris).

Plywood

Southeast Asian, Lauan, 3-ply, Extra, Type 2, 4x910x1820mm, wholesale price, spot Tokyo (IMF secretariat, Washington D.C.; Ministry of Agriculture, Forestry & Fisheries, Tokyo).

Rubber

1. Singapore, f.o.b. in bales, No.1 RSS (International Rubber Study Group, London; Singapore Commodity Exchange Limited, Singapore).
2. Average of Daily Market Indicator Price. Article 32 of the International Natural Rubber Agreement, 1995. As of October 1999, the DMIP is quoted in Singapore cents per kilo (International Natural Rubber Organization, Kuala Lumpur).

Phosphate rock

Khouribga 70-72% BPL, f.a.s. Casablanca (British Sulphur Consultants, London; IMF secretariat, Washington D.C.; Marchés tropicaux et méditerranéens, Paris).

Manganese ore

Metallurgical 48/50% Mn, c.i.f. United Kingdom (*Metal Bulletin*, London).

Iron ore

1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe unit (*The Tex Report*, Tokyo).
2. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe unit (*The Tex Report*, Tokyo).

Aluminium

London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).

Copper

1. London Metal Exchange, grade A, electrolytic wire bars, cash (*Metal Bulletin*, London).
2. US producers, wire bars, f.o.b. refinery (*Metals Week*, New York).

Nickel

1. London Metal Exchange, cash (*Metal Bulletin*, London).
2. New York dealer, cathodes, free market (*Metals Week*, New York).

Lead

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, Producer. Weighted average, based on 1989 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange cash price plus appropriate market premiums or discounts. (*Metals Week*, New York).

Zinc

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade; Prior to November 1988: high grade (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, special high grade. Price based on London Metal Exchange base price plus premiums or discounts, depending on market conditions (*Metals Week*, New York).

Tin

1. London Metal Exchange, high grade, cash. Prior to August 1989 United Kingdom, free market, spot, minimum 99.85% Sn, London (*Metal Bulletin*, London).
2. Ex-works price Kuala Lumpur market (ITC reference price since 4 July 1972). Tin trade was suspended between 24 October 1985 till the end of January 1986 (*Metal Bulletin*, London).

Tungsten concentrates

Wolfram, c.i.f. European ports, basis minimum 65% WO₃. *Metal Bulletin* decided in April 1992 to merge the wolframite and scheelite quotations into a single quotation (*Metal Bulletin*, London).

Gold

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates (*Metal Bulletin*, London).

Silver

Handy & Harman, 99.9% grade refined, average of daily quotations, New York (*Metal Bulletin*, London).

Crude petroleum

Average of Dubai, United Kingdom Brent and West Texas Intermediate crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide. Dubai: Fateh 32 •API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38 •API, spot, f.o.b. United Kingdom ports; United States: West Texas Intermediate 40 •API, spot, f.o.b. Midland Texas (IMF secretariat, Washington D.C.).

ANNEX

WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986

	Weights (per cent)			Weights (per cent)	
All Food			Agricultural raw materials		
Food and Tropical beverages			Linseed oil	0.67	0.11
- Food			Tobacco	18.50	3.13
Wheat ^a	4.40	2.69	Cotton:		
Maize	7.39	4.51	Extra long	3.28	0.55
Rice	9.37	5.72	Long	2.74	0.46
Sugar ^a	11.53	7.04	Medium/long	12.77	2.16
Beef and veal	4.67	2.85	Short	1.95	0.33
Bananas ^a	7.04	4.30	Wool:		
Pepper	2.38	1.45	64's	0.95	0.16
Soybean meal	10.23	6.25	48's	1.62	0.27
Fish meal	3.16	1.93	Sisal:		
-Tropical beverages			3L	0.37	0.06
Coffee:			UG	0.16	0.03
Colombian mild arabicas	4.88	2.98	Jute	1.14	0.19
Brazilian and others arabicas	4.76	2.91	Rubber	24.14	4.08
Other mild arabicas	6.18	3.77	Hides and skins	3.61	0.61
Robustas	3.89	2.38	Tropical logs	28.10	4.76
Cocoa	5.02	3.06	Total	100.00	16.90
Tea	3.22	1.97	Minerals, ores and metals		
Vegetable oilseeds and oils			Phosphate rock	6.56	1.45
Soybeans	2.42	1.48	Manganese ore	1.36	0.30
Soybean oil	1.58	0.96	Iron ore	19.67	4.34
Sunflower oil	0.87	0.53	Aluminum	22.23	4.89
Groundnut oil	0.28	0.17	Copper	30.54	6.72
Copra	0.23	0.14	Nickel	6.56	1.45
Coconut oil	1.32	0.81	Lead	1.31	0.29
Palm kernel oil	0.59	0.36	Zinc	1.95	0.43
Palm oil	4.59	2.80	Tin	9.47	2.09
Total	100.00	61.06	Tungsten	0.35	0.08
			Total	100.00	22.04
			Combined		
			index		100.00

In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing countries' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:

Group	Corresponding SITC code	Coverage (per cent)
All Food	0+1+22+4	57
-Food	0+1 ^b	52
- Tropical Beverages	071.1+072+074.1	100
- Vegetable oilseeds and oils	22+4	89
Agricultural raw materials	2-(22.27.28)	78
Minerals, ores and metals	27+28+68	71
Total		63

The relative values of developing countries' exports of these SITC groups in 1984-1986, which constitute the weights used in combining the UNCTAD group indices, are as follows:

Group	Corresponding SITC code	Group weight (per cent)
All food	0+1+22+4	61.06
-Food	0+1 ^b	36.62
- Tropical Beverages	071.1+072+074.1	17.01
- Vegetable oilseeds and oils	22+4	7.43
Agricultural raw materials	2-(22.27.28)	16.90
Minerals, ores and metals	27+28+68	22.04
Total		100.00

Notes: ^a The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

^b Minus (071.1 + 072 + 074.1).

MARKET NEWS SERVICE

MNS

CURRENT PRICE AND MARKET INFORMATION FOR COMMERCIAL AND STATISTICAL PURPOSES:

WEEKLY: FRUITS AND VEGETABLES:

About 75 tropical and off-season products in selected European, Middle Eastern and North American markets.

CUT FLOWERS:

63 varieties in 3 Asian markets, 71 varieties in selected European markets and 24 varieties in North American markets.

SPICES, SPICES SEEDS AND SPICE HERBS:

24 products in the United States, Japan, Hong Kong, Singapore and selected markets in Europe, and the Middle East.

FORTNIGHTLY: TROPICAL AND ORNAMENTAL PLANTS:

28 varieties in selected European markets.

RICE:

15 different varieties and qualities (of South Asian origin) in world markets.

MONTHLY: FRUIT JUICES:

10 products in selected European markets.

PHARMACEUTICAL RAW MATERIALS:

100 + most used substances in the production of essential drugs (generics) as traded on major market centres.

PRICE TRENDS: Over the last three to five years on individual products, available on request.

The MNS price and market information is a useful tool for producers, growers, exporters, importers, banks, consultants, export promotion agencies, ministries etc.

The information can be received by electronic mail (computer to computer), telefax, telex or air mail. For subscription contact:

**Market News Service (MNS)
International Trade Centre (ITC) UNCTAD/WTO**

*Palais des Nations
1211 Geneva 10
Switzerland*

*Tel: (22) 730 01 11
Fax: (22) 730 05 72 / 730 09 06
E-mail: MNS@INTRACEN.ORG
Internet: <http://www.intracen.org>*

**The Market News Service (MNS) is operated by the International Trade Center
UNCTAD/WTO (ITC), Geneva, Switzerland.**

كيفية الحصول على منشورات الأمم المتحدة

يمكن الحصول على منشورات الأمم المتحدة من المكتبات ودور التوزيع في جميع أنحاء العالم. استعلم عنها من المكتبة التي تتعامل معها أو اكتب إلى: الأمم المتحدة، قسم البيع في نيويورك أو في جنيف.

如何购取联合国出版物

联合国出版物在全世界各地的书店和经售处均有发售。请向书店询问或写信到纽约或日内瓦的联合国销售组。

HOW TO OBTAIN UNITED NATIONS PUBLICATIONS

United Nations publications may be obtained from bookstores and distributors throughout the world. Consult your bookstore or write to: United Nations, Sales Section, New York or Geneva.

COMMENT SE PROCURER LES PUBLICATIONS DES NATIONS UNIES

Les publications des Nations Unies sont en vente dans les librairies et les agences dépositaires du monde entier. Informez-vous auprès de votre libraire ou adressez-vous à : Nations Unies, Section des ventes, New York ou Genève.

КАК ПОЛУЧИТЬ ИЗДАНИЯ ОРГАНИЗАЦИИ ОБЪЕДИНЕННЫХ НАЦИЙ

Издания Организации Объединенных Наций можно купить в книжных магазинах и агентствах во всех районах мира. Наводите справки об изданиях в вашем книжном магазине или пишите по адресу: Организация Объединенных Наций, Секция по продаже изданий, Нью-Йорк или Женева.

COMO CONSEGUIR PUBLICACIONES DE LAS NACIONES UNIDAS

Las publicaciones de las Naciones Unidas están en venta en librerías y casas distribuidoras en todas partes del mundo. Consulte a su librero o diríjase a: Naciones Unidas, Sección de Ventas, Nueva York o Ginebra.



UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT
**MONTHLY COMMODITY PRICE
BULLETIN**

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT
**BULLETIN MENSUEL DES PRIX
DES PRODUITS DE BASE**

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO
**BOLETÍN MENSUAL DE PRECIOS
DE PRODUCTOS BÁSICOS**



VOLUME XXI, N° 6

**JUNE – JUIN
2001**

UNCTAD CNUCED

**Monthly commodity
price bulletin**

**Bulletin mensuel des prix
des produits de base**

**Boletín mensual de precios
de productos básicos**

VOLUME XXI, No 6

JUNE

JUIN

JUNIO

2001

Monthly and annual price series
Séries des prix mensuels et annuels
Series de precios mensuales y anuales

MONTHLY COMMODITY PRICE BULLETIN

The *Monthly Commodity Price Bulletin* is prepared by the Central Statistics Section of UNCTAD. The annual subscription also includes the occasional publication of a supplement.

All data published in the *Monthly Commodity Price Bulletin* may be freely quoted, provided that appropriate acknowledgment of the source is given.

BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

Le *Bulletin mensuel des prix des produits de base* est préparé par la Section centrale de statistique de la CNUCED. Le bulletin peut s'obtenir par abonnement; celui-ci comprend également un supplément publié occasionnellement.

Les données publiées dans le *Bulletin* peuvent être citées ou reproduites, à condition que soit faite mention de leur source.

BOLETIN MENSUAL DE PRECIOS DE PRODUCTOS BASICOS

El *Boletín mensual de precios de productos básicos*, preparado por la Sección Central de Estadística de la UNCTAD, puede obtenerse por una suscripción anual que incluye los suplementos que publiquen ocasionalmente.

Todos los datos publicados en el *Boletín* pueden citarse libremente, siempre que se mencione su procedencia.

ISSN 0251-6438

NOTE

The historical series of monthly and annual average prices covering the period 1960-1999 of all the commodities included in this bulletin, as well as the price indices in current and constant dollars of the three principal groups of commodities, were published in a *Supplement* (TD/B/CN.1/CPB/L.86/Add.1) in November 2000.

NOTE

Les séries rétrospectives des prix moyens mensuels et annuels couvrant la période 1960-1999 de tous les produits de base inclus dans ce bulletin, ainsi que les indices des prix en dollars courants et constants des trois principaux groupes de produits de base, ont été publiés dans un *Supplément* (TD/B/CN.1/CPB/L.86/Add.1) en novembre 2000.

NOTA

Las series retrospectivas de los precios medios mensuales y anuales, correspondientes al periodo 1960-1999, de todos los productos básicos incluidos en este boletín, como asimismo los índices de precios en dólares corrientes y constantes de los tres grupos principales de productos básicos se publicaron en un *Suplemento* (TD/B/CN.1/CPB/L.86/Add.1) en Noviembre 2000.

EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

- 'e' estimated figure - estimation - estimación
- 'r' revised figure - chiffre révisé - cifra revisada
- no quotation - pas de cotation - sin cotización
- .. not available - aucune donnée disponible - no se dispone de datos

The annual averages are calculated from figures shown.

Les moyennes annuelles sont calculées sur la base des chiffres montrés.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetables oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base de cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salva los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros vacunos, que se han calculado basándose en cotizaciones semanales.

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ALL FOOD													
1998	125	141	139	133	133	129	124	123	118	115	114	118	115
1999	101	115	108	103	100	100	98	94	97	99	99	101	100
2000	100	100	100	96	99	98	100	99	100	101	102	100	102
2001	101	105	105	100	97	101							
* TROPICAL BEVERAGES AND FOOD													
1998	126	145	142	134	134	129	125	123	118	114	113	117	114
1999	103	116	109	104	100	100	100	96	99	101	101	104	102
2000	104	103	103	99	101	102	104	104	105	107	108	105	108
2001	107	111	112	106	102	107							
- TROPICAL BEVERAGES													
1998	86	108	107	96	92	86	80	78	80	76	74	76	76
1999	68	75	72	71	68	70	68	62	61	60	65	72	74
2000	59	68	65	65	62	62	58	59	55	55	55	52	49
2001	50	50	51	50	49	49							
- FOOD													
1998	144	161	157	152	153	149	145	144	136	132	131	136	132
1999	118	134	126	119	115	114	114	112	116	119	118	118	115
2000	125	119	120	114	119	120	125	124	128	130	132	129	135
2001	134	138	139	131	126	133							
* VEGETABLE OILSEEDS AND OILS													
1998	120	116	100	121	124	128	118	120	118	119	120	122	120
1999	92	114	104	96	101	98	88	77	83	87	85	84	82
2000	71	81	78	79	82	75	71	69	67	64	61	63	64
2001	60	62	59	61	60	58							
AGRICULTURAL RAW MATERIALS													
1998	116	117	119	116	117	118	117	117	113	115	118	114	111
1999	104	112	110	107	105	106	105	103	100	100	101	102	100
2000	103	100	103	101	101	101	103	107	107	105	104	103	105
2001	104	106	106	103	102	102							
MINERALS, ORES AND METALS													
1998	110	114	113	114	116	112	109	109	108	109	106	106	102
1999	108	99	99	99	103	105	102	109	111	116	115	117	119
2000	121	124	124	122	118	121	119	120	121	126	121	117	120
2001	117	120	119	116	114	116							
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
1998	120	131	129	126	126	123	119	118	115	113	113	114	111
1999	103	111	107	103	102	102	100	99	101	103	103	105	104
2000	105	106	106	103	103	104	105	105	106	108	107	104	107
2001	105	108	108	104	102	104							
COMBINED INDEX IN TERMS OF SDR'S													
1998	90	99	97	95	95	93	91	90	88	84	81	83	81
1999	77	80	78	76	76	77	76	76	75	76	75	77	77
2000	81	78	77	78	78	80	80	81	82	84	84	82	84
2001	83	85	85	83	81	84							

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WHEAT		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
1998	119	125	121	121	123	125	120	115	109	110	114	127	116
1999	115	111	101	111	116	124	130	126	129	131	113	97	88
2000	120	100	125	102	110	124	125	123	128	123	132	128	116
2001	124	122	124	121	122	130							
WHEAT		US, NO 2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
1998	129	141	142	140	133	131	124	120	113	116	131	134	129
1999	115	127	117	119	117	114	113	109	117	118	113	110	107
2000	119	112	113	112	112	116	118	116	114	124	131	130	131
2001	133	136	131	131	132	136							
MAIZE		ARGENTINA, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	*												
1999	*												
2000	*												
2001	*												
MAIZE		US, NO 3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1998	116.9	130.8	127.5	128.1	119.5	120.3	115.8	116.8	109.4	102.4	109.1	112.4	111.0
1999	110.5	111.9	111.5	109.9	110.6	111.1	112.1	108.6	112.9	112.5	110.7	107.7	106.8
2000	109.4	109.9	113.8	114.5	114.9	118.2	111.5	102.1	98.8	99.9	103.9	110.4	114.4
2001	116.4	118.8	116.0	116.6	116.5	114.0							
RICE		THAILAND, WHITE 5% BROKEN, F.O.B. BANGKOK										US DOLLARS / TONNE	
1998	306	294	297	295	311	319	331	323	323	322	298	270	283
1999	249	302	280	256	236	244	255	256	251	233	217	228	231
2000	204	247	243	229	217	199	198	191	187	178	187	185	184
2001	174	184	185	177	162	164							
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (U.S.A.)										US CENTS / LB.	
1998	8.96	11.55	10.72	10.27	9.69	9.23	8.10	8.64	8.48	7.23	7.46	8.06	8.08
1999	6.27	8.11	6.82	6.03	5.42	5.75	6.03	5.38	5.75	6.67	6.77	6.50	6.01
2000	8.18	5.61	5.29	5.14	6.02	6.91	8.37	9.63	10.44	10.03	10.75	9.93	10.02
2001	9.56	10.32	9.87	9.27	8.74r	9.58							
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
1998	78.3	82.9	82.1	81.7	81.7	80.4	77.5	75.9	76.1	75.0	74.3	75.6	76.3
1999	83.1	77.6	81.8	81.5	79.1	79.9	79.9	81.6	88.3	86.5	84.6	87.9	88.9
2000	87.8	88.2	89.1	90.5	90.1	90.9	88.1	86.9	86.4	82.7	82.9	89.7	88.2
2001	89.6	87.8	87.6	91.1	90.1	91.4							
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
1998	21.63	19.25	20.25	18.00	26.50	23.50	27.25	25.50	17.75	19.00	18.25	24.50	19.80
1999	19.48	21.50	23.25	20.50	21.25	20.25	19.00	18.75	18.75	18.00	17.00	18.00	17.50
2000	19.03	22.35	24.75	19.00	21.75	18.75	18.75	14.00	15.75	19.25	17.25	16.75	20.00
2001	26.55	24.00	30.75	25.00	24.00r	29.00							
PEPPER		SINGAPORE, WHITE SARAWAK 100%, CLOSING QUOTATIONS										US DOLLARS / TONNE	
1998	7105	6800	7567	7888	8319	8513	7150	6690	6362	6390	6684	6600	6300
1999	6825	7433	7317	7487e	7300	6868	6512	6367	6650	6750	6668	6538	6012
2000	4342	5875	5775	5244	5200	5110	4775	4100	3850	3433	2900	2788	3050
2001	2957	3225	3050	3000	3000e	2510							
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
1998	189	249	230	212	188	187	182	176	168	167	166	174	174
1999	164	163	153	161	166	151	150	150	164	179	184	178	175
2000	200	185	193	199	198	204	196	183	186	207	204	210	231
2001	198	218	199	195	189	189							

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
FISH MEAL		ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE	
1998	662	703	699	682	684	685	675	660	670	681	662	601	541
1999	392	500	454	406	348	337	345	355	371	382	399	401	412
2000	413	416	409	392	385	385	420	423	417	419	414	413	463
2001	452	480	464	443	436	438							
COFFEE		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	142.83	184.21	190.59	166.07	158.17	146.33	135.83	125.03	129.45	117.56	115.01	121.74	123.96
1999	116.45	123.07	116.92	117.05	114.02	123.95	121.45	107.05	105.28	97.77	103.69	126.76	140.35
2000	102.60	130.13	124.73	119.51	112.67	110.31	100.30	101.67	91.87	89.98	90.25	84.01	75.81
2001	77.63	75.33	76.70	76.94	78.25	80.92							
COFFEE		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	121.81	179.83	177.78	154.84	141.11	124.89	104.09	96.22	101.92	92.76	91.32	96.67	100.28
1999	88.83	99.43	91.72	88.90	86.14	96.29	91.69	78.13	76.67	70.43	78.74	98.41	109.47
2000	79.86	97.68	91.51	89.93	86.46	87.23	78.32	79.89	70.57	71.14	72.28	68.95	64.39
2001	59.51	62.38	62.50	60.35	55.11	57.19							
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	132.25	175.04	175.87	154.82	147.08	134.35	121.56	113.86	119.89	108.07	107.07	113.84	115.54
1999	101.54	110.99	103.24	103.23	99.69	109.10	104.21	90.85	87.64	81.06	92.22	112.74	123.56
2000	85.09	109.17	101.17	98.26	92.41	91.76	84.10	85.20	74.52	73.83	75.43	70.47	64.81
2001	66.50	64.98	67.00	65.88	65.68	68.94							
COFFEE		ROBUSTAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB.	
1998	83.93	86.03	85.79	84.67	90.60	92.64	84.55	78.40	79.98	80.88	80.36	80.40	82.82
1999	67.64	81.65	77.68	72.70	68.89	68.28	66.20	62.28	63.80	60.44	59.25	64.10	66.40
2000	42.12	53.62	49.41	47.26	45.21	45.19	43.72	41.93	38.94	39.47	36.55	33.34	30.78
2001	30.84	32.97	31.96	30.96	28.59	29.71							
COFFEE		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB.	
1998	108.92	130.54	130.83	119.75	118.84	113.50	113.06	96.13	99.94	94.48	93.72	97.12	99.18
1999	84.59	96.32	90.46	87.97	84.23	88.69	85.21	76.57	75.72	70.75	75.74	88.42	94.98
2000	63.61	81.39	75.29	72.76	68.81	68.47	63.91	63.57	56.73	56.65	55.99	51.91	47.80
2001	48.67	48.98	49.48	48.42	47.14	49.33							
COFFEE		OTHER MILD ARABICAS, EX-DOCK BREMEN/HAMBURG (I.C.A.)										US CENTS / LB.	
1998	135.23	177.80	178.18	157.65	150.35	137.72	124.93	117.60	123.21	111.85	109.72	116.37	117.39
1999	103.90	112.96	105.48	105.39	102.11	111.07	107.21	94.85	91.37	84.31	94.20	113.38	124.46
2000	87.07	111.11	103.44	100.73	94.61	94.15	86.44	87.35	76.92	75.78	76.66	71.54	66.16
2001	67.00	65.98	67.19	66.50	66.13	69.22							
COFFEE		ROBUSTAS, EX-DOCK N.Y.-LE HAVRE/MARSEILLES (I.C.A.)										US CENTS / LB.	
1998	82.67	83.41	83.36	82.19	88.97	90.74	82.73	77.04	79.29	79.80	80.30	80.16	84.06
1999	67.53	82.29	79.23	73.42	69.32	67.94	65.59	61.56	63.07	59.57	58.52	63.05	66.79
2000	41.41	53.18	48.86	46.25	44.45	44.32	42.68	40.82	38.25	38.83	36.14	32.81	30.38
2001	30.51	32.40	31.58	30.52	28.49	29.54							
COFFEE		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
1998	108.95	130.61	130.78	119.93	119.66	114.23	103.84	97.32	101.25	95.82	95.01	98.26	100.73
1999	85.72	97.63	92.36	89.41	85.72	89.51	86.41	78.21	77.22	71.94	76.36	88.22	95.63
2000	64.25	82.15	76.15	73.49	69.53	69.23	64.56	64.09	57.59	57.31	56.40	52.18	48.27
2001	48.76	49.19	49.39	48.52	47.31	49.38							
COCOA		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
1998	76.18	75.67	74.43	77.98	78.31	81.39	78.11	77.67	76.37	76.54	76.68	72.35	68.71
1999	51.72	66.01	63.89	59.57	53.80	48.20	52.70	50.50	47.92	48.14	46.33	41.84	41.67
2000	40.26	41.63	38.97	42.32	41.34	41.23	42.71	42.49	39.82	40.06	39.83	36.33	36.45
2001	49.07	43.84	52.48	51.00	49.06	48.97							

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COCOA		AS ABOVE											SDR'S / TONNE
1998	1236.46	1241.82	1215.46	1278.99	1285.55	1335.33	1291.22	1286.62	1269.07	1236.99	1170.57	1145.41	1080.49
1999	833.45	1036.15	1020.15	963.77	875.49	787.55	867.04	831.21	774.38	771.12	735.18	670.16	669.18
2000	672.76	669.60	638.78	694.69	680.43	693.42	707.62	707.44	670.97	682.62	682.52	624.24	620.77
2001	844.79	742.57	894.58	878.39	853.22	855.18							
TEA		LONDON AUCTION PRICES (ALL TEA)											NEW PENCE / KG.
1998	140.21	190.53	175.82	137.71	120.76	101.38	115.05						
TEA		AS ABOVE											US DOLLARS / TONNE
1998	2311.1	3116.3	2884.9	2288.9	2016.8	1660.4	1899.4						
TEA		KENYA AUCTION PRICE (BEST PEKOE FANNINGS)											US CENTS / KG
1998	249.9	303.3	352.3	286.0	274.4	233.7	236.2	226.2	237.8	225.3	209.8	206.8	206.5
1999	232.4	225.0	225.3	231.8	236.8	222.0	207.3	205.6	209.0	239.0	280.0	278.0	228.7
2000	248.1	228.0	234.3	253.1	249.4	252.0	240.6	247.0	261.3	262.4	253.0	250.8	245.4
2001	220.0	236.1	230.0	224.8	212.4	196.5							
SOYBEANS		US, NO 2 YELLOW, C.I.F. ROTTERDAM											US DOLLARS / TONNE
1998	243	273	273	265	259	242	242	238	219	216	223	234	230
1999	202	221	205	205	207	199	194	183	199	207	203	198	199
2000	212	208	214	221	229	229	211	197	198	209	203	206	217
2001	195	210	200	195	186	184							
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL											US DOLLARS / TONNE
1998	629	625	634	652	662	671	629	612	592	615	614	614	591
1999	427	546	487	444	442	428	410	392	413	414	401	382	369
2000	338	371	357	362	368	340	328	340	329	312	313	316	321
2001	311	306	302	329	321	295							
SUNFLOWER OIL		ANY ORIGIN, EX-TANK ROTTERDAM											US DOLLARS / TONNE
1998	728	667	695	760	789	855	815	784	724	651	653	692	654
1999	507	594	537	498	536	551	507	508	512	482	475	452	436
2000	392	429	399	419	430	389	398	396	365	342	340	379	356
2001	415	386	390	430	436	431							
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
1998	909	1055	1029	949	928	900	891	874	862	852	850	862	861
1999	788	835	813	776	763	751	753	766	782	797	804	807	805
2000	714	789	774	756	742	727	717	681	667	656	674	684	697
2001	693	688	690	693	699	695							
COPRA		PHILIPPINES/INDONESIAN, BULK, C.I.F. EUROPEAN PORTS											US DOLLARS / TONNE
1998	411	378	371	378	380	420	414	402	403	409	439	465	474
1999	462	471	451	451	504	530	530	449	431	421	430	436	434
2000	305	420	411	399	353	324	295	284	274	222	210	237	228
2001	190	205	193	182	183	189							
COCONUT OIL		PHILIPPINES/INDONESIAN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
1998	658	558	559	578	618	723	652	667	667	652	695	752	774
1999	737	763	745	700	827	874	796	656	684	704	690	703	703
2000	450	654	591	552	550	481	437	400	371	332	340	367	329
2001	296	319	285	289	293	295							
PALM KERNEL OIL		MALAYSIAN, C.I.F. ROTTERDAM											US DOLLARS / TONNE
1998	687	590	620	605	643	776	700	694	692	697	714	746	763
1999	694	744	709	661	775	755	656	571	689	710	684	693	681
2000	444	628	580	556	557	483	436	401	366	326	318	354	317
2001	285	304	269	278	281	292							

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PALM OIL		INDONESIAN/MALAYSIAN, 5%, C.I.F. EUROPEAN PORTS										US DOLLARS / TONNE	
1998	671	621	659	671	688	705	633	661	674	703	694	681	663
1999	436	632	561	497	509	475	392	319	354	388	381	370	354
2000	310	348	332	349	372	324	315	312	306	288	255	257	265
2001	247	254	240	254	251	234							
COTTONSEED OIL		U.S., F.O.B. GULF										US DOLLARS / TONNE	
1998	718	662	697	711	726	743	702	686	680	715	761	777	751
1999	563	719	649	597	603	575	550	522	550	529	495	481	483
2000	489	501	493	513	555	522	501	473	466	469	459	460	457
2001	418	441	424	446	395	383							

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LINSEED OIL													
ANY ORIGIN, EX-TANK, ROTTERDAM											US DOLLARS / TONNE		
1998	708	601	691	698	710	729	768	759	743	720	710	695	669
1999	512	655	638	549	540	535	515	478	456	456	445	436	438
2000	398	426	423	413	410	405	403	391	388	378	376	385	383
2001	365	376	373	350	358	370							
TOBACCO													
LEAF TOBACCO, US GENERAL IMPORT PRICE											US DOLLARS / TONNE		
1998	3336	3583	3498	3452	3493	3391	3330	3283	3238	3209	3269	3183	3104
1999	3101	3111	3173	3131	3078	3113	3118	3116	3080	3106	3002	3034	3155
2000	2988	3111	3057	3030	3048	2985	2970	2935	2970	2938	2971	2949	2894
2001	2984	2910	2959	3017r	3017r	3017							
COTTON													
EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE											US CENTS / LB.		
1998	244.58	252.50	252.50	252.50	257.31	255.68	252.50	252.50	252.50	226.75	226.75	226.75	226.75
1999	206.03	227.00	227.00	227.00	227.00	227.00	227.00	227.00	227.00	197.40	153.00	153.00	153.00
2000	142.08	151.00	149.07	150.46	151.88	153.00	153.00	153.00	153.00	133.57	119.00	119.00	119.00
2001	119.00	119.00	119.00	119.00	119.00	119.00							
COTTON													
SUDAN, BARAKAT, X4B, C.I.F. NORTH EUROPE											US CENTS / LB.		
1998	82.05	-	-	84.50	83.00	-	85.50	85.80	85.00	82.25	78.36	77.00	77.00
1999	71.14	76.75	74.50	74.00	73.68	73.00	72.63	53.40	-	-	-	-	-
2000	83.76	-	-	-	-	-	-	-	82.00	83.71	85.56	-	-
2001	81.43	-	-	-	81.86	81.00							
COTTON													
US, MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EUROPE											US CENTS / LB.		
1998	75.14	75.19	74.50	75.17	71.19	73.06	80.63	81.35	76.94	77.75	73.15	71.50	71.25
1999	55.76	-	-	-	-	-	-	-	58.63	56.30	56.90	54.20	52.75
2000	65.52	59.43	60.82	64.97	63.86	68.40	-	-	67.61	67.95	66.64	66.60	69.94
2001	61.91	69.80	68.63	61.80	55.82	53.48							
COTTON													
U.S. ORLEANS/TEXAS, MID 1", C.I.F. NORTH EUROPE											US CENTS / LB.		
1998	71.84	71.00	70.75	71.94	67.31	69.38	76.81	78.85	76.25	76.38	70.23	65.72	67.50
1999	55.38	64.75	62.38	64.46	-	-	-	-	55.36	61.30	50.75	44.50	39.50
2000	57.34	46.79	50.00	54.82	54.00	59.08	57.52	56.30	62.80	63.35	60.26	61.00	62.11
2001	52.37	59.47	57.88	51.58	47.19	45.71							
COTTON													
PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH EUROPE											US CENTS / LB.		
1998	71.42	71.40	71.35	71.50	-	-	-	-	-	-	-	-	-
1999	44.00	-	-	-	-	-	-	-	-	-	-	44.50	43.50
2000	51.68	40.76	45.77	52.12	51.48	50.46	50.71	50.69	49.93	54.33	53.95	58.73	61.28
2001	59.00	60.25	59.00	57.75e	-	-							
COTTON													
INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.		
1998	65.29	71.24	68.76	68.75	65.05	64.50	68.30	69.35	68.15	65.85	60.85	56.70	56.00
1999	53.13	55.75	56.15	56.75	57.86	59.85	58.68	54.41	51.00	49.35	47.45	46.15	44.20
2000	59.24	47.60	53.80	57.40	58.70	60.50	59.50	58.40	60.85	61.65	60.85	65.75	65.85
2001	56.04	64.15	60.40	54.55	51.15	49.95							
COTTON													
INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.		
1998	60.66	-	67.14	67.10	63.75	-	-	-	-	-	56.00	55.20	54.75
1999	48.63	54.05	53.30	53.25	-	-	-	-	-	-	-	42.40	40.15
2000	54.49	43.40	48.55	53.50	53.35	55.05	53.65	53.50	-	56.85	57.45	62.05	62.05
2001	53.65	60.30	59.95	51.85	48.60	47.55							
WOOL													
UK DOMINION CLEAN: 64"S (DRY-COMBED BASIS)											NEW PENCE / KG.		
1998	259	316	311	308	284	289	250	255	225	206	208	231	225
1999	247	228	219	230	247	248	252	259	259	259	253	253	253
2000	246	250	250	252	259	258	253	250	247	247	247	238	201
2001	217	220	220	219	214r	214							

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WOOL		AS ABOVE									US DOLLARS / TONNE		
1998	4287.6	5166.5	5102.9	5119.3	4743.1	4733.2	4127.3	4191.7	3676.3	3465.5	3525.8	3839.0	3758.9
1999	3990.3	3764.1	3564.7	3730.4	3976.9	4004.5	4020.9	4078.5	4160.3	4207.2	4193.0	4101.9	4081.4
2000	3736.2	4099.8	4002.0	3981.9	4101.5	3895.6	3816.2	3772.0	3686.5	3551.4	3589.7	3392.1	2945.3
2001	3146.3	3248.0	3195.0	3162.2	3077.1r	3048.9							
WOOL		UK DOMINION CLEAN: 48'S (DRY-COMBED BASIS)									NEW PENCE / KG		
1998	155	161	155	158	150	156	156	156	148	148	152	158	158
1999	166	163	160	159	164	168	165	167	167	167	165	167	174
2000	200	179	195	192	192	191	192	193	207	231	226	197	200
2001	212	196	201	212	223	229							
WOOL		AS ABOVE									US DOLLARS / TONNE		
1998	2562.7	2633.3	2543.2	2626.1	2505.1	2555.0	2575.4	2564.3	2418.2	2489.8	2576.6	2625.8	2639.5
1999	2677.9	2691.0	2604.3	2578.8	2640.6	2712.7	2632.7	2629.7	2682.5	2712.7	2734.5	2707.6	2807.0
2000	3021.1	2935.4	3121.6	3033.8	3040.5	2881.6	2902.1	2917.1	3079.9	3321.3	3277.6	2811.3	2930.6
2001	3066.5	2894.1	2916.6	3062.5	3197.8	3261.5							
JUTE		BANGLADESH, B.W.D., F.O.B. MONGLA									US DOLLARS / TONNE		
1998	259	240	243	253	236	260	260	260	260	260	280	280	257
1999	276	250	250	250	250	250	274	290	290	303	301	300	300
2000	279	300	300	300	293	289	280	272	257	259	260	266	270
2001	303	286	294	300	300	337							
SISAL		TANZANIA, KENYA, NO. 3 LONG, C.I.F. LONDON									US DOLLARS / TONNE		
1998	964	915	915	925	925	951	973	995	995	995	995	995	995
1999	879	980	975	920	920	920	920	888	825	803	812	859	732
2000	782	710	702	722	800	800	800	800	800	800	811	820	820
2001	859	824	850	873	875	871							
SISAL		EAST AFRICAN, U.G., C.I.F. LONDON									US DOLLARS / TONNE		
1998	821	764	775	790	790	809	828	850	850	850	850	850	850
1999	696	812	800	750	750	747	695	681	650	618	614	664	568
2000	629	550	550	561	618	639	650	650	650	650	666	680	680
2001	732	696	720	747	750	746							
CATTLE HIDES		UK DOMESTIC IMPORT PRICE, EAST AFRICAN 8/12 LB.									US DOLLARS / 100 KG		
1998	116	140	141	138	137	140	125	116	-	85	85	85	83
1999	84	83	82	80	80	80	80	80	-	73	78	104	108
2000	146	110	113	109	107	131	135	145	-	195	188	194	180
2001	202	185	196	208	220								
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)									REVISED INDEX 1995=100		
1998	93.9	94.7	94.4	95.5	95.6	93.4	92.4	92.1	91.5	94.7	95.4	93.5	94.0
1999	93.6	92.9	92.0	91.9	91.9	92.4	91.9	90.8	93.6	94.7	96.9	97.0	97.0
2000	95.1	98.6	99.5	98.2	98.7	93.8	94.9	95.2	94.1	90.9	92.1	91.3	93.7
2001	93.3	94.7	93.7	93.2	92.5r	92.2							
TROPICAL LOGS		SAPELLI, HIGH QUALITY, F.O.B. CAMEROON									US DOLLARS / CUBIC METER		
1998	254.1	246.6	246.8	244.9	246.9	252.1	249.6	248.9	250.3	263.1	272.9	266.0	261.2
1999	235.7	256.3	247.5	240.6	236.5	234.9	229.4	228.9	234.4	232.3	236.5	228.2	223.4
2000	225.6	223.8	217.5	213.3	209.2	204.3	218.7e	250.8e	241.3e	232.5e	227.8e	228.2e	239.7e
2001	241.9	250.1e	245.6e	242.4e	237.9e	233.5e							
TROPICAL LOGS		OKOUME, F.O.B. GABON									US DOLLARS / CUBIC METER		
1998	248.0	240.0	240.2	238.4	240.3	245.4	243.0	243.3	243.6	256.1	265.7	258.9	260.7
1999	237.4	258.1	249.3	242.2	238.2	236.5	231.0	230.5	236.0	233.9	238.1	229.8	225.0
2000	202.4	225.4	219.0	214.7	201.2	193.3	208.3	206.1	198.3	191.0	187.2	187.5	197.0
2001	198.8	205.5	201.8	199.2	195.5	191.9							

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS								US DOLLARS / CUBIC METER			
1998	443.7	394.3	453.4	462.1	463.0	454.2	433.4	416.7	412.0	469.7	444.2	451.7	470.2
1999	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0	520.0
2000	531.8	520.0	520.0	520.0	520.0	522.0	540.0	540.0	540.0	540.0	540.0	540.0	540.0
2001	536.1	540.0	535.5	535.0	535.0	535.0							
PLYWOOD		SOUTHEAST ASIAN, LAUAN, WHOLESALE PRICE, SPOT TOKYO								US CENTS / SHEET			
1998	375.43	409.19	413.35	387.32	371.74	363.05	349.38	348.29	324.83	349.59	380.46	390.58	417.38
1999	441.30	441.27	420.34	418.38	434.22	426.27	430.68	426.82	441.49	458.03	462.25	468.20	467.67
2000	448.51	456.19	438.49	451.62	454.44	443.40	452.49	443.97	444.25	459.05	451.82	449.58	436.86
2001	421.92	428.02	438.80	420.08	412.13	410.57							
PLYWOOD		AS ABOVE								US DOLLARS / CUBIC METER			
1998	506.70	617.66	623.94	584.65	561.13	548.02	527.38	525.74	490.32	527.70	574.30	589.57	630.03
1999	606.14	666.09	634.49	631.54	655.45	643.45	650.10	644.28	666.42	691.39	697.76	706.75	705.94
2000	677.02	688.61	661.90	681.71	685.97	669.30	683.03	670.17	670.58	692.93	682.01	678.63	659.43
2001	636.88	646.09	662.36	634.11	622.10	619.75							
RUBBER		SINGAPORE, NO 1 RSS, F.O.B. IN BALES								SINGAPORE CENTS / KG			
1998	118.6	121.9	128.9	115.6	117.6	125.4	118.9	123.1	113.1	118.1	120.3	113.6	106.2
1999	105.0	114.2	112.6	106.4	99.9	103.1	104.6	94.9	92.1	96.4	108.4	118.5	109.3
2000	115.1	107.9	125.3	117.0	120.3	118.9	115.7	112.8	115.0	114.2	116.2	110.8	107.3
2001	105.5	105.7	104.9	101.7	104.8	110.3							
RUBBER		AS ABOVE								US DOLLARS / TONNE			
1998	709.8	697.8	780.0	714.6	735.1	766.1	702.3	721.1	644.1	685.6	734.9	693.4	643.3
1999	620.1	680.0	662.5	615.3	583.4	602.1	611.4	559.7	548.7	568.4	647.1	709.6	652.6
2000	669.2	644.2	736.0	700.0	703.6	687.9	669.9	648.2	668.4	656.8	663.0	634.0	618.1
2001	594.1	608.5	601.9	573.6	578.4	608.2							
RUBBER		AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.)								MALAYSIAN/SINGAPORE CENTS / KG			
1998	191.32	212.49	221.70	195.26	196.37	204.21	190.96	191.02	180.85	175.37	183.21	176.85	167.60
1999	150.11	177.79	173.68	160.31	153.27	162.64	160.00	147.62	150.10	163.31	111.06	126.28	115.30
2000	113.05	113.54	125.52	116.00	115.61	112.59	108.69	107.21	112.69	110.81	113.48	110.40	110.06
2001	103.82	107.57	104.77	99.13									

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

ANNUAL AVERAGE		JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PHOSPHATE ROCK		KHOURIBGA, 70-72% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
1998	42.00	41.00	41.00	41.00	41.00	41.00	41.00	43.00	43.00	43.00	43.00	43.00	43.00
1999	43.92	43.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00
2000	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00	44.00
2001	44.00	44.00	44.00	44.00	44.00	44.00							
MANGANESE ORE		MN CONTENT, C.I.F. LONDON										US DOLLARS / TONNE	
1998	204	204	204	204	204	204	204	204	204	204	204	204	204
1999	191	204	204	204	194	186	186	186	186	186	186	186	186
2000	186	186	186	186	186	186	186	186	186	186	186	186	191
2001	198	198	198	198	198	198							
IRON ORE		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE UNIT	
1998	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69	29.69
1999	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96	26.96
2000	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67	27.67
2001	28.92	28.92	28.92	28.92	28.92	28.92							
IRON ORE		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE UNIT	
1998	29.72	29.10	29.10	29.10	29.92	29.92	29.92	29.92	29.92	29.92	29.92	29.92	29.92
1999	27.45	29.92	29.92	29.92	26.63	26.63	26.63	26.63	26.63	26.63	26.63	26.63	26.63
2000	27.50	26.63	26.63	26.63	27.79	27.79	27.79	27.79	27.79	27.79	27.79	27.79	27.79
2001	28.27	27.79	27.79	27.79	28.98	28.98							
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1998	1357.5	1485.8	1465.6	1437.7	1418.2	1364.7	1307.2	1309.2	1310.9	1342.3	1304.1	1295.0	1249.1
1999	1361.1	1218.5	1186.9	1181.6	1278.2	1323.5	1315.3	1403.8	1431.3	1492.5	1474.4	1472.8	1554.5
2000	1549.2	1680.3	1670.3	1577.5	1457.1	1466.8	1506.3	1563.5	1527.6	1601.2	1500.2	1473.9	1565.4
2001	1553.0	1615.7	1604.4	1509.2	1496.9	1538.8							
COPPER		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1998	998.2	1032.1	1014.4	1051.4	1078.1	1057.8	1005.6	1004.2	991.8	979.1	935.6	946.9	881.9
1999	971.9	866.7	866.5	849.6	910.2	935.7	891.3	1041.2	1025.4	1077.3	1040.1	1065.3	1093.7
2000	1199.0	1124.2	1124.7	1100.6	1059.8	1183.3	1161.6	1192.3	1245.1	1365.3	1308.1	1258.9	1264.4
2001	1193.2	1209.8	1214.9	1202.8	1159.3	1178.9							
COPPER		AS ABOVE										US DOLLARS / TONNE	
1998	1653.7	1688.1	1664.4	1747.5	1800.5	1732.5	1660.1	1650.7	1620.5	1647.1	1585.9	1573.7	1473.3
1999	1572.5	1430.8	1410.4	1378.0	1465.5	1510.8	1422.1	1639.6	1647.2	1750.0	1723.7	1727.2	1764.3
2000	1813.1	1843.6	1800.4	1739.0	1678.3	1785.2	1752.8	1799.0	1855.5	1960.0	1893.2	1794.7	1850.2
2001	1727.3	1787.0	1765.2	1738.5	1663.8	1681.9							
COPPER		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB	
1998	76.7	78.8	77.5	81.6	..	80.2	77.2	77.7	75.6	77.9	74.5	73.8	68.5
1999	74.5	67.3	66.2	64.8	69.3	71.3	67.6	78.3	78.3	83.3	82.0	81.8	84.0
2000	86.8	87.5	85.1	82.3	80.0	85.5	83.4	86.8	89.6	94.4	90.5	86.2	89.9
2001	82.7	86.6	84.9	83.0	79.2	79.8							
NICKEL		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1998	4629.5	5491.8	5386.9	5395.8	5393.9	5020.0	4475.7	4325.4	4080.6	4102.2	3871.9	4131.9	3878.2
1999	6011.2	4268.8	4626.4	5011.3	5102.6	5399.3	5195.0	5700.1	6448.7	7028.4	7321.2	7949.5	8083.4
2000	8637.7	8309.5	9653.3	10280.1	9727.5	10130.2	8410.9	8164.4	8006.7	8638.0	7678.1	7339.8	7314.3
2001	6608.6	6994.8	6524.1	6133.5	6329.9	7060.8							
NICKEL		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB	
1998	214.6	260.5	254.3	255.8	..	236.3	211.8	201.2	192.5	193.8	181.6	191.5	181.2
1999	275.0	197.0	211.4	231.2	233.8	250.0	234.3	256.8	293.8	316.4	333.8	366.5	374.4
2000	397.9	375.3	437.5	471.6	446.0	468.8	389.4	380.0	374.2	401.8	357.3	337.6	335.8
2001	305.2	321.5	308.0	284.8	290.5	321.2							

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LEAD													
		LONDON METAL EXCHANGE, CASH SETTLEMENT							STERLING POUND / TONNE				
1998	319.2	325.2	314.9	336.9	342.6	332.0	320.1	332.2	329.0	309.5	290.8	297.5	300.0
1999	310.7	298.1	315.6	313.3	322.5	335.3	310.9	315.1	313.0	312.5	299.9	294.7	297.0
2000	300.3	287.7	282.8	279.5	266.0	273.5	278.1	299.7	317.5	339.4	334.8	328.2	316.2
2001	334.8	323.5	345.3	344.8	332.9	327.4							
LEAD													
		AS ABOVE							US DOLLARS / TONNE				
1998	528.8	531.9	516.7	560.0	572.2	543.7	528.5	546.1	537.6	520.7	492.9	494.4	501.1
1999	502.6	492.1	513.7	508.1	519.3	541.4	496.0	496.2	502.9	507.7	497.0	477.8	479.0
2000	454.0	471.7	452.6	441.6	421.2	412.6	419.7	452.2	473.1	487.3	485.9	467.9	462.7
2001	484.5	477.9	501.7	498.3	477.7	467.0							
LEAD													
		NORTH AMERICA, PRODUCER PRICE, REFINED							US CENTS / LB				
1998	45.2	45.2	45.0	45.5	..	45.3	45.2	45.4	45.3	47.0	45.9	44.3	43.7
1999	43.7	43.7	43.8	43.7	43.8	43.8	43.7	43.7	43.7	43.7	43.7	43.6	43.7
2000	43.6	43.6	43.6	43.5	43.5	43.4	43.5	43.6	43.6	43.7	43.7	43.6	43.6
2001	43.7	43.6	43.7	43.7	43.6	43.6							
ZINC													
		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT							US DOLLARS / TONNE				
1998	1024.5	1097.2	1044.0	1047.6	1096.9	1061.1	1009.3	1040.3	1029.8	1000.4	940.5	967.1	959.2
1999	1076.4	932.8	1017.3	1030.0	1019.0	1040.7	1000.5	1072.1	1130.6	1193.8	1148.7	1147.2	1183.8
2000	1128.1	1178.8	1094.9	1116.4	1127.6	1156.9	1117.9	1136.2	1169.8	1224.4	1095.9	1059.1	1059.8
2001	993.3	1033.4	1020.9	1004.7	969.5	938.0							
ZINC													
		NORTH AMERICA, PRIME WESTERN DELIVERED							US CENTS / LB				
1998	51.2	54.0	51.5	51.8	..	53.6	51.0	52.7	52.2	50.6	47.9	49.0	48.5
1999	53.5	47.1	50.9	51.3	50.7	52.1	50.1	53.7	56.1	58.7	56.6	56.5	57.9
2000	55.6	57.7	53.9	54.9	55.6	57.1	55.2	56.0	57.6	60.0	54.2	52.5	52.6
2001	49.1	51.3	50.4	49.5	48.0	46.3							
TIN													
		LONDON METAL EXCHANGE, CASH							US DOLLARS / TONNE				
1998	5537	5203	5240	5473	5711	5871	5966	5649	5688	5482	5428	5475	5255
1999	5399	5107	5265	5357	5390	5646	5263	5213	5227	5340	5428	5639	5718
2000	5433	5925	5643	5454	5381	5448	5454	5341	5302	5471	5279	5266	5231
2001	5044	5167	5119	5043	4946	4942							
TIN													
		EX WORKS PRICE, KUALA LUMPUR MARKET							MALAYSIAN DOLLARS / KG				
1998	21.23	22.40	19.80	20.04	20.76	21.99	23.23	22.82	23.28	20.26	20.14	20.40	19.59
1999	20.16	18.99	19.44	19.75	19.98	21.03	19.87	19.64	19.64	20.04	20.36	21.73	21.47
2000	20.45	22.21	21.26	20.74	20.37	20.16	20.23	20.24	20.07	20.53	19.97	19.85	19.79
2001	19.04	19.51	19.35	19.04	18.63	18.67							
TIN													
		AS ABOVE							US DOLLARS / TONNE				
1998	5373.1	5105.2	5188.0	5352.6	5555.1	5772.1	5818.4	5496.7	5543.0	5325.8	5007.1	5157.8	5155.3
1999	5305.7	4997.4	5115.8	5197.4	5257.9	5534.2	5228.9	5168.4	5168.4	5273.7	5357.9	5718.4	5650.0
2000	5382.0	5844.7	5594.7	5457.9	5360.5	5305.3	5323.7	5326.3	5281.6	5402.6	5255.3	5223.7	5207.9
2001	5010.3	5134.2	5092.1	5010.5	4902.6	4911.8							
TUNGSTEN ORE													
		C.I.F. UK, BASIS MIN. 65% OF WO3							US DOLLARS / M. TON UNIT OF WO3				
1998	44.17	46.00	46.00	46.00	46.00	46.00	46.00	45.00	43.00	43.00	43.00	43.00	37.00
1999	40.06	37.38	38.50	38.50	38.50	38.50	38.50	38.50	40.36	43.00	43.00	43.00	43.00
2000	44.91	43.00	43.00	43.50	44.00	44.00	44.00	42.75	41.43	44.00	45.63	51.06	52.50
2001	69.61	66.55	70.00	70.50	70.50	70.50							
GOLD													
		LONDON, 99.5% FINE, AFTERNOON FIXING							US DOLLARS / FINE OUNCE				
1998	294.16	289.09	297.49	295.94	308.29	299.10	292.32	292.87	284.11	288.98	295.93	294.12	291.68
1999	278.77	287.08	287.33	285.96	282.62	276.44	261.31	256.08	256.09	264.74	310.72	293.18	283.07
2000	279.03	284.32	299.86	286.39	279.69	275.10	285.73	281.59	274.47	273.68	270.00	266.01	271.45
2001	264.64	265.49	261.86	263.03	260.48	272.35							

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK									US CENTS / FINE OUNCE		
1998	553.22	584.58	672.66	617.18	629.19	555.82	526.05	546.82	516.45	502.67	500.18	498.39	488.71
1999	524.95	516.24	554.55	519.85	509.21	529.83	507.73	522.81	529.36	527.86	541.67	519.20	521.12
2000	499.92	523.47	529.65	510.15	510.37	504.61	505.20	501.82	492.76	494.50	488.14	471.93	466.40
2001	450.06	470.19	457.34	439.93	439.25	443.59							
CRUDE PETROLEUM		DUBAI, U.K. BRENT AND W. TEXAS AVERAGE, SPOT, FOB									US DOLLARS / BARREL		
1998	13.08	15.02	14.08	13.22	13.51	14.05	12.48	12.72	12.49	13.80	13.26	11.88	10.41
1999	18.14	11.45	10.75	13.16	15.86	16.53	16.71	18.95	20.34	22.70	21.95	24.16	25.10
2000	28.22	25.31	27.02	27.47	23.63	27.16	29.62	27.93	29.38	32.08	31.40	32.34	25.31
2001	26.69	27.85	27.50	24.99	25.66	27.45							

EXCHANGE RATES

MONTHLY AVERAGE OF DAILY RATES

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
US DOLLARS PER SDR													
1998	1.3565	1.3431	1.3498	1.3449	1.3423	1.3442	1.3336	1.3312	1.3263	1.3628	1.4057	1.3937	1.4001
1999	1.3666	1.4054	1.3815	1.3627	1.3548	1.3492	1.3402	1.3276	1.3646	1.3765	1.3892	1.3755	1.3721
2000	1.3233	1.3692	1.3987	1.3434	1.3388	1.3107	1.3312	1.3224	1.3086	1.2943	1.2858	1.2823	1.2946
2001	1.2809	1.3014	1.2928	1.2794	1.2678	1.2628							
US DOLLARS PER POUND STERLING													
1998	1.6571	1.6356	1.6408	1.6621	1.6701	1.6378	1.6509	1.6438	1.6339	1.6823	1.6951	1.6619	1.6706
1999	1.6182	1.6509	1.6277	1.6219	1.6101	1.6147	1.5956	1.5747	1.6063	1.6244	1.6573	1.6213	1.6132
2000	1.5164	1.6399	1.6008	1.5801	1.5836	1.5087	1.5089	1.5088	1.4902	1.4356	1.4511	1.4256	1.4633
2001	1.4474	1.4771	1.4530	1.4454	1.4351	1.4266							
MALAYSIAN DOLLARS PER US DOLLAR													
1998	3.9517	4.3877	3.8165	3.7440	3.7371	3.8097	3.9925	4.1516	4.1999	3.8041	4.0223	3.9552	3.8000
1999	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000
2001	3.8000	3.8000	3.8000	3.8000	3.8000	3.8000							
SINGAPORE DOLLARS PER US DOLLAR													
1998	1.6716	1.7470	1.6526	1.6176	1.5998	1.6368	1.6930	1.7072	1.7560	1.7227	1.6369	1.6384	1.6509
1999	1.6945	1.6795	1.6996	1.7291	1.7123	1.7123	1.7109	1.6955	1.6784	1.6961	1.6751	1.6700	1.6748
2000	1.7209	1.6750	1.7025	1.6715	1.7098	1.7284	1.7276	1.7408	1.7205	1.7393	1.7521	1.7477	1.7361
2001	1.7759	1.7374	1.7431	1.7729	1.8120	1.8139							
DEUTSCHE MARK PER US DOLLAR													
1998	1.759	1.817	1.813	1.827	1.812	1.774	1.792	1.798	1.788	1.700	1.639	1.682	1.670
1999	1.836	1.687	1.747	1.797	1.828	1.841	1.885	1.889	1.844	1.861	1.828	1.895	1.935
2000	2.123	1.932	1.988	2.027	2.068	2.158	2.059	2.081	2.162	2.245	2.290	2.286	2.177
2001	2.158	2.087	2.125	2.152	2.193	2.234							

**INTERNATIONAL COMMODITY AGREEMENTS
covering the current bulletin**

Sugar

International Sugar Agreement, 1992.

Coffee

- International Coffee Agreement, 1994.
- International Coffee Agreement, 2000.

Cocoa

- International Cocoa Agreement, 1993.
- International Cocoa Agreement, 2001.

Rubber

- International Natural Rubber Agreement, 1995:
Lower and upper indicative prices: 157 and 270 Mal./Sing. cents per kg.
Reference price: 204.20 Mal./Sing. cents per kg.
Trigger action price: lower 165.0 upper 248.0 Mal./Sing. cents per kg.
Intervention price: lower 176.0 upper 238.0 Mal./Sing. cents per kg.
- The above agreement was terminated in October 1999.

Jute

- International Agreement on Jute and Jute Products, 1989, expired on 11 April 2000.
- Agreement establishing the terms of reference of the International Jute Study Group, March 2001.

Tropical timber

International Tropical Timber Agreement, 1994.

Wheat

International Grains Agreement, 1995.

INFORMAL PRICE ARRANGEMENTS

Jute (*BWD, f.o.b. Mongla*)

Informal indicative price range for 1995/96 season: \$450 plus/minus \$30 per metric ton.

Sisal (*East african, UG, c.i.f. Europe*)

Informal indicative price: As from September 1996: \$800 per metric ton.

DESCRIPTIONS AND SOURCES

Wheat

1. Argentina, Trigo Pan f.o.b. (International Grains Council, London).
2. US, No.2, Hard Red winter (ordinary), f.o.b. Gulf (International Grains Council, London).

Maize

1. Argentina, c.i.f. Rotterdam (*The Public Ledger*, London, United Kingdom).
2. US No.3 Yellow, c.i.f. Rotterdam (International Grains Council, London).

Rice

Thailand: White, 5% broken, end of month price, f.o.b. Bangkok, including export duty (IMF secretariat, Washington D.C.).

Sugar

International Sugar Agreement, daily prices (f.o.b. Caribbean ports, bulk basis) calculated in accordance with article 61 of the International Sugar Agreement, 1992 (International Sugar Organization, London).

Beef

All origins: mainly Australian, imported frozen boneless, 90% visible lean, average import price, f.o.b. port of entry (IMF secretariat, Washington D.C.).

Bananas

Central American and Ecuador, fresh, f.o.b. Atlantic Gulf and Pacific ports (IMF secretariat, Washington D.C.).

Pepper

Singapore, White Sarawak 100%, closing quotations, (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

Soybean meal

Hamburg, 44/45%, f.o.b. ex-mill. Prior to December 1989, United States, 44%, c.i.f. Rotterdam (*Oil World*, Hamburg).

Fish meal

Any origin, 64/65%, c.i.f. Hamburg (*Oil World*, Hamburg).

Coffee

Average of daily prices (figures provided by the Secretariat of the International Coffee Organization, London).

1. *Colombian mild Arabicas*: ex-dock New York, Colombian Mams.
2. *Brazilian and other Arabicas*: (previously *Unwashed Arabicas*) ex-dock New York, Santos No.4.
3. *Other mild Arabicas*, weighted average of:
 - ex-dock New York, (75%), El Salvador Central Standard, Guatemala Prime Washed, Mexico Prime washed.
 - ex-dock Bremen/Hamburg (25%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. *Robustas*, weighted average of:
 - ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard.
 - ex-dock Le Havre/Marseilles (40%), Côte d'Ivoire Superior Grade II, Cameroon Superior Grade I, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade II.
5. *Composite indicator price 1976*, arithmetic mean of:
 - Other mild Arabicas, ex-dock New York and
 - Robustas, ex-dock New York.
6. *Composite indicator price 1979*, arithmetic mean of:
 - Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/Hamburg (25%) and
 - Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseilles (40%).

Cocoa

Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1993 (International Cocoa Organization, London).

Tea

1. London, auction prices, all tea, (*Monthly Statistical Summary*, International Tea Committee, London). London auctions ceased on 29 June 1998.
2. Kenya, auction prices, Best Pekoe Fannings, (IMF secretariat, Washington D.C.).

Soybeans

United States, No.2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

Soybean oil

Any origin, crude oil, Dutch f.o.b. ex-mill (*Oil World*, Hamburg).

Sunflower oil

Netherlands: any origin, ex-tank, Rotterdam (*Oil World*, Hamburg).

Groundnut oil

Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

Copra

Philippines/Indonesia, bulk, c.i.f. European ports (*Oil World*, Hamburg).

Coconut oil

Philippines/Indonesia, c.i.f. Rotterdam. Before 1973, Sri Lanka, 1% bulk, c.i.f. European ports (*Oil World*, Hamburg).

Palm kernel oil

Malaysian, c.i.f. Rotterdam: Prior to September 1980: Dutch, f.o.b. ex-mill (*Oil World*, Hamburg).

Palm oil

Indonesian/Malaysian, 5%, c.i.f. European ports (*Oil World*, Hamburg).

Cottonseed oil

United States, P.B.S.Y., f.o.b. Gulf. Prior to October 1994, United States, P.B.S.Y., c.i.f. Rotterdam (*Oil World*, Hamburg).

Linseed oil

Any origin, ex-tank Rotterdam. Prior to December 1976: any origin, c.i.f. London/Hull (*Oil World*, Hamburg).

Tobacco

United States, leaf tobacco, general import price (*International Financial Statistics*, IMF, Washington).

Cotton

c.i.f. North Europe quotations (*Cotton Outlook*, Liverpool).

1. Extra long: Egypt, Giza 45, Good +3/8 (extra long staple).
2. Long: Sudan, Barakat X4B (long staple). From February 1986 to November 1987: G5B. Prior to January 1986: G6B.
3. Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32".
4. Short: U.S. Orleans/Texas, Middling 1" (short staple).
5. Short: Pakistan, Sind/Punjab, Afzal 1-1/16".
6. Cotton Outlook Index A, Middling 1-3/32".
7. Cotton Outlook Index B, (coarse count).

Wool

1. 64"s (dry-combed basis) (International Wool Textile Organization, London).
2. 48"s (dry-combed basis). Prior to August 1987: 50"s. (International Wool Textile Organization, London).

Jute

Raw Bangladesh, B.W.D., f.o.b. Mongla, actual market prices (*The Public Ledger*, London, United Kingdom).

Sisal

1. Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).
2. East African, UG, c.i.f. European ports (*The Public Ledger*, London, United Kingdom).

Cattle hides

United Kingdom, domestic/import price, East African 8/12 lbs. (*Market News Service*, ITC, UNCTAD/WTO, Geneva).

Non-coniferous woods

United Kingdom import price index revised, 1995=100 (Office for National Statistics, Newport, Wales).

Tropical logs

1. Sapelli, high quality (loyal and marchand), f.o.b. Cameroon (*Marchés tropicaux et méditerranéens*, Paris. Prior to January 1995: *Market News Service*, ITC, UNCTAD/GATT, Geneva).
2. Okoumé, f.o.b. Gabon (*Marchés tropicaux et méditerranéens*, Paris).

Tropical sawnwood

Malaysia, Dark Red Meranti, c.i.f. French ports (*Marchés tropicaux et méditerranéens*, Paris).

Plywood

Southeast Asian, Lauan, 3-ply, Extra, Type 2, 4x910x1820mm, wholesale price, spot Tokyo (IMF secretariat, Washington D.C.; Ministry of Agriculture, Forestry & Fisheries, Tokyo).

Rubber

1. Singapore, f.o.b. in bales, No.1 RSS (International Rubber Study Group, London; Singapore Commodity Exchange Limited, Singapore).
2. Average of Daily Market Indicator Price, Article 32 of the International Natural Rubber Agreement, 1995. As of October 1999, the DMIP is quoted in Singapore cents per kilo (International Natural Rubber Organization, Kuala Lumpur).

Phosphate rock

Khouribga 70-72% BPL, f.a.s. Casablanca (British Sulphur Consultants, London; IMF secretariat, Washington D.C.; Marchés tropicaux et méditerranéens, Paris).

Manganese ore

Metallurgical 48/50% Mn, c.i.f. United Kingdom (*Metal Bulletin*, London).

Iron ore

1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe unit (*The Tex Report*, Tokyo).
2. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe unit (*The Tex Report*, Tokyo).

Aluminium

London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).

Copper

1. London Metal Exchange, grade A, electrolytic wire bars, cash (*Metal Bulletin*, London).
2. US producers, wire bars, f.o.b. refinery (*Metals Week*, New York).

Nickel

1. London Metal Exchange, cash (*Metal Bulletin*, London).
2. New York dealer, cathodes, free market (*Metals Week*, New York).

Lead

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Purity 99.97% Pb (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, Producer. Weighted average, based on 1989 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange cash price plus appropriate market premiums or discounts. (*Metals Week*, New York).

Zinc

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports; Virgin zinc, special high grade; Prior to November 1988: high grade (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, special high grade. Price based on London Metal Exchange base price plus premiums or discounts, depending on market conditions (*Metals Week*, New York).

Tin

1. London Metal Exchange, high grade, cash. Prior to August 1989 United Kingdom, free market, spot, minimum 99.85% Sn, London (*Metal Bulletin*, London).
2. Ex-works price Kuala Lumpur market (ITC reference price since 4 July 1972). Tin trade was suspended between 24 October 1985 till the end of January 1986 (*Metal Bulletin*, London).

Tungsten concentrates

Wolfram, c.i.f. European ports, basis minimum 65% WO₃. *Metal Bulletin* decided in April 1992 to merge the wolframite and scheelite quotations into a single quotation (*Metal Bulletin*, London).

Gold

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates (*Metal Bulletin*, London).

Silver

Handy & Harman, 99.9% grade refined, average of daily quotations, New York (*Metal Bulletin*, London).

Crude petroleum

Average of Dubai, United Kingdom Brent and West Texas Intermediate crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide. Dubai: Fateh 32 •API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38 •API, spot, f.o.b. United Kingdom ports; United States: West Texas Intermediate 40 •API, spot, f.o.b. Midland Texas (IMF secretariat, Washington D.C.).

ANNEX

WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986

	Weights (per cent)			Weights (per cent)	
All Food			Agricultural raw materials		
Food and Tropical beverages			Linseed oil	0.67	0.11
- Food			Tobacco	18.50	3.13
Wheat a	4.40	2.69	Cotton:		
Maize	7.39	4.51	Extra long	3.28	0.55
Rice	9.37	5.72	Long	2.74	0.46
Sugar a	11.53	7.04	Medium/long	12.77	2.16
Beef and veal	4.67	2.85	Short	1.95	0.33
Bananas a	7.04	4.30	Wool:		
Pepper	2.38	1.45	64's	0.95	0.16
Soybean meal	10.23	6.25	48's	1.62	0.27
Fish meal	3.16	1.93	Sisal:		
- Tropical beverages			3L	0.37	0.06
Coffee:			UG	0.16	0.03
Colombian mild arabicas	4.88	2.98	Jute	1.14	0.19
Brazilian and others arabicas	4.76	2.91	Rubber	24.14	4.08
Other mild arabicas	6.18	3.77	Hides and skins	3.61	0.61
Robustas	3.89	2.38	Tropical logs	28.10	4.76
Cocoa	5.02	3.06	Total	100.00	16.90
Tea	3.22	1.97	Minerals, ores and metals		
Vegetable oilseeds and oils			Phosphate rock	6.56	1.45
Soybeans	2.42	1.48	Manganese ore	1.36	0.30
Soybean oil	1.58	0.96	Iron ore	19.67	4.34
Sunflower oil	0.87	0.53	Aluminum	22.23	4.89
Groundnut oil	0.28	0.17	Copper	30.54	6.72
Copra	0.23	0.14	Nickel	6.56	1.45
Coconut oil	1.32	0.81	Lead	1.31	0.29
Palm kernel oil	0.59	0.36	Zinc	1.95	0.43
Palm oil	4.59	2.80	Tin	9.47	2.09
Total	100.00	61.06	Tungsten	0.35	0.08
			Total	100.00	22.04
			Combined index		100.00

In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing countries' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:

Group	Corresponding SITC code	Coverage (per cent)
All Food	0+1+22+4	57
- Food	0+1 b	52
- Tropical Beverages	071.1+072+074.1	100
- Vegetable oilseeds and oils	22+4	89
Agricultural raw materials	2-(22.27.28)	78
Minerals, ores and metals	27+28+68	71
Total		63

The relative values of developing countries' exports of these SITC groups in 1984-1986, which constitute the weights used in combining the UNCTAD group indices, are as follows:

Group	Corresponding SITC code	Group weight (per cent)
All food	0+1+22+4	61.06
- Food	0+1 b	36.62
- Tropical Beverages	071.1+072+074.1	17.01
- Vegetable oilseeds and oils	22+4	7.43
Agricultural raw materials	2-(22.27.28)	16.90
Minerals, ores and metals	27+28+68	22.04
Total		100.00

Notes: a The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

b Minus (071.1 + 072 + 074.1).

MARKET NEWS SERVICE MNS

CURRENT PRICE AND MARKET INFORMATION FOR COMMERCIAL AND STATISTICAL PURPOSES:

- WEEKLY:** **FRUITS AND VEGETABLES:**
About 75 tropical and off-season products in selected European, Middle Eastern and North American markets.
CUT FLOWERS:
63 varieties in 3 Asian markets, 71 varieties in selected European markets and 24 varieties in North American markets.
SPICES, SPICES SEEDS AND SPICE HERBS:
24 products in the United States, Japan, Hong Kong, Singapore and selected markets in Europe, and the Middle East.
- FORTNIGHTLY: TROPICAL AND ORNAMENTAL PLANTS:**
28 varieties in selected European markets.
RICE:
15 different varieties and qualities (of South Asian origin) in world markets.
- MONTHLY: FRUIT JUICES:**
10 products in selected European markets.
PHARMACEUTICAL RAW MATERIALS:
100 + most used substances in the production of essential drugs (generics) as traded on major market centres.

PRICE TRENDS: Over the last three to five years on individual products, available on request.

The MNS price and market information is a useful tool for producers, growers, exporters, importers, banks, consultants, export promotion agencies, ministries etc.

The information can be received by electronic mail (computer to computer), telefax, telex or air mail. For subscription contact:

Market News Service (MNS)
International Trade Centre (ITC) UNCTAD/WTO

*Palais des Nations
1211 Geneva 10
Switzerland*

*Tel: (22) 730 01 11
Fax: (22) 730 05 72 / 730 09 06
E-mail: MNS@INTRACEN.ORG
Internet: <http://www.intracen.org>*

The Market News Service (MNS) is operated by the International Trade Center
UNCTAD/WTO (ITC), Geneva, Switzerland.

كيفية الحصول على منشورات الأمم المتحدة

يمكن الحصول على منشورات الأمم المتحدة من المكتبات ودور التوزيع في جميع أنحاء العالم. استعلم عنها من المكتبة التي تتعامل معها أو اكتب إلى: الأمم المتحدة، قسم البيع في نيويورك أو في جنيف.

如何购取联合国出版物

联合国出版物在全世界各地的书店和经售处均有发售。请向书店询问或写信到纽约或日内瓦的联合国销售组。

HOW TO OBTAIN UNITED NATIONS PUBLICATIONS

United Nations publications may be obtained from bookstores and distributors throughout the world. Consult your bookstore or write to: United Nations, Sales Section, New York or Geneva.

COMMENT SE PROCURER LES PUBLICATIONS DES NATIONS UNIES

Les publications des Nations Unies sont en vente dans les librairies et les agences dépositaires du monde entier. Informez-vous auprès de votre libraire ou adressez-vous à : Nations Unies, Section des ventes, New York ou Genève.

КАК ПОЛУЧИТЬ ИЗДАНИЯ ОРГАНИЗАЦИИ ОБЪЕДИНЕННЫХ НАЦИЙ

Издания Организации Объединенных Наций можно купить в книжных магазинах и агентствах во всех районах мира. Наводите справки об изданиях в вашем книжном магазине или пишите по адресу: Организация Объединенных Наций, Секция по продаже изданий, Нью-Йорк или Женева.

COMO CONSEGUIR PUBLICACIONES DE LAS NACIONES UNIDAS

Las publicaciones de las Naciones Unidas están en venta en librerías y casas distribuidoras en todas partes del mundo. Consulte a su librero o diríjase a: Naciones Unidas, Sección de Ventas, Nueva York o Ginebra.
